



NOTICE OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

To the Members of the Company,

NOTICE is hereby given that the following resolution is being circulated to the Members of Kreon Financial Services Limited ("**Company**") for their approval by means of Postal Ballot only by remote e-Voting process ("**e-Voting**") being provided by the Company to all its Members to cast their votes electronically, pursuant to Section 108, 110 of the Companies Act, 2013 ("**Act**") read with Rule 20, 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") and other applicable provisions, if any, General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("**MCA Circular**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**") and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules made thereunder, setting out all material facts relating to the resolution proposed in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.

SPECIAL BUSINESS

APPOINTMENT OF MRS. RIDDHI LUNKAD AS THE CHIEF STRATEGY OFFICER OF THE COMPANY

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an ORDINARY RESOLUTION.

"RESOLVED THAT pursuant to the provisions of Sections 178, 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 19, 23 read with Para A of Part D of Schedule II and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company's Policy on Related Party Transactions and such other approvals as may be necessary, the approval of the Members of the Company be and is hereby accorded for the appointment of Mrs. Riddhi Lunkad, being a relative of Promoter Managing Director, as Chief Strategy Officer of the Company, forming part of the Senior Management Personnel, on such terms and conditions as recommended and approved by the Board of Directors at a remuneration of ₹75,00,000 (Rupees Seventy Five Lakhs only) per annum (inclusive of perquisites).

RESOLVED FURTHER THAT the said appointment and remuneration shall be treated as a Related Party Transaction, and the Promoter(s) and all related parties shall abstain from voting on this resolution, in compliance with Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

KREON FINANCIAL SERVICES LIMITED

#26, 22nd Street, Rathinam Nagar,
Thiruvanmiyur, Chennai - 600041

📠 CIN:L65921TN1994PLC029317
☎ (Office) 044-42696634
✉ info@stucred.com, info@kreon.in
🌐 www.stucred.com, www.kreon.in



RESOLVED FURTHER THAT the Board of Directors (including the Audit Committee and Nomination and Remuneration Committee) be and is hereby authorized to finalize, revise, modify or alter the terms of appointment and remuneration, from time to time, within the overall limits approved by the Members and in accordance with applicable laws and policies of the Company.

RESOLVED FURTHER THAT Ms. Niharika Goyal, Chief Compliance Officer and/or Mr. Jaijash Tatia, Chairman and Managing Director, be and are hereby jointly/severally authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including making necessary filings, disclosures and intimations with the Stock Exchanges, Registrar of Companies and other statutory authorities.”

By the Order of Board of Directors
For **KREON FINANCIAL SERVICES LIMITED**

Sd/-

Niharika Goyal

Chief Compliance Officer

M. No. A61428

Place: Chennai

Date: 13.02.2026

Notes:

1. The Explanatory Statement pertaining to the proposed resolution setting out the material facts and reasons thereof, as required under Section 102 and 110 of the Act, is annexed hereto along with the Postal Ballot Notice for your consideration.
2. In line with the MCA Circulars, the Postal Ballot Notice is being sent only by electronic mode to those Members whose names appear on the Register of Members / Register of Beneficial Owners as on the close of working hours on **Friday, February 13, 2026 (“cut-off date”)** and whose e-mail addresses are registered with the Central Depository Services (India) Limited (the “CDSL”) through their Depository Participants (“DP”) in respect of electronic holdings and in respect of physical holdings, with the Registrar and Share Transfer Agent of the Company, M/s. Purva Sharegistry (India) Private Limited (“RTA”). Members who have not registered their e-mail addresses are requested to register the same with the DP/RTA for sending future communication(s) in electronic form.
3. The physical copy of the Notice along with Postal Ballot form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot and Members are required to communicate their assent/dissent through remote e-Voting system only.
4. Members may please note that the Notice shall also be available on the Company’s website at www.kreon.in and may also be accessed from the relevant section of the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and also available on the website of the RTA (agency for providing the remote e-Voting facility) i.e., <https://www.purvashare.com/>.
5. The resolution, if passed by the requisite majority through Postal Ballot, shall be deemed to have been passed on the last date specified for e-Voting i.e. **Friday, March 20, 2026**. Further, resolution passed by the Members through postal ballot are deemed to have been passed as if they were passed at a General Meeting of the Members.

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6. The Company has appointed M/s. Lakshmi Subramanian & Associates, Practicing Company Secretaries, Chennai, India, to act as the Scrutinizer for conducting the e-Voting process in a fair and transparent manner.
7. The Scrutinizer shall submit their report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-Voting, and the result of the e-Voting by Postal Ballot shall be announced not later than 48 hours from the conclusion of e-Voting and shall also be displayed on the Company website www.kreon.in, and of the agency website <https://www.purvashare.com/> and communicated to the stock exchanges on which the shares of the Company are listed. The Scrutinizer's decision on the validity of the postal ballot/e-Voting shall be final.
8. All material documents referred to in the explanatory statement shall be available for inspection at the Registered Office of the Company during office hours on all working days from the date of dispatch until the last date for receipt of votes by e-Voting. Alternately, Members may also send their requests to investor.relations@kreon.in or support@purvashare.com from their registered e-mail address mentioning their names, folio numbers, DP ID and Client ID during the e-Voting period of the postal ballot.
9. We urge Members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in Demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and Members holding shares in physical mode are requested to update their email addresses with the Company's RTA at support@purvashare.com.

PURVA E-VOTING SYSTEM - FOR REMOTE E-VOTING

INTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING

- The voting period begins on Thursday, February 19, 2026 and ends on Friday, March 20, 2026. During this period, Members holding shares either in physical form or in dematerialized form, as on the cut-off date (13.02.2026) may cast their vote electronically. The e-Voting module shall be disabled by PURVA for voting thereafter.
- Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of the Listing Regulations, listed entities are required to provide remote e-Voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
- Currently, there are multiple e-Voting service providers (ESPs) providing e-Voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-Voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to

register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-Voting process.

Access Depositories CDSL/NSDL e-Voting system through in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ul style="list-style-type: none"> • Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. • After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. • If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. • Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. • After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ul style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> <ul style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders (holding securities in</p>	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after

demat mode)
login through
their
**Depository
Participants
(DP)**

successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- The shareholders should log on to the e-Voting website <https://evoting.purvashare.com>.
- Click on “Shareholder/Member” module.
- Now enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter EVENT Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVENT is 8 then user ID is 8001***
- If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-Voting of any company, then your existing password is to be used.

- If you are a first-time user follow the steps given below:

PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as

Bank Details OR Date of Birth (DOB)	recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).
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- After entering these details appropriately, click on “SUBMIT” tab.
- Shareholders holding shares in physical form will then directly reach the Company selection screen.
- For shareholders holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.
- Click on the EVENT NO. for the Kreon Financial Services Limited.
- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
- Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

Facility for Non-Individual Shareholders and Custodians – Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.



- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@kreon.in (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-Voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
- If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-35220056.
- All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

By the Order of Board of Directors
For **KREON FINANCIAL SERVICES LIMITED**

Sd/-

Niharika Goyal

Chief Compliance Officer

M. No. A61428

Place: Chennai

Date: 13.02.2026

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT

Pursuant to the provisions of Section 102(1) read with Section 110 of the Companies Act, 2013

APPOINTMENT OF MRS. RIDDHI LUNKAD AS THE CHIEF STRATEGY OFFICER

The Board of Directors of the Company, at its meeting held on February 13, 2026, on the recommendation of the Nomination and Remuneration Committee and with the prior approval of the Audit Committee, approved the appointment of Mrs. Riddhi Lunkad as Chief Strategy Officer of the Company, subject to the approval of the Members by way of Postal Ballot.

Mrs. Riddhi Lunkad is a supply chain professional with extensive international experience in planning and forecasting, project management, and business strategy. Her USA experience includes working on large scale supply chain transformation projects, ERP implementations, and inventory management across several industries including Industrial Products, Technology, Transportation, and Consumer. Additionally, she has operations and strategy experience scaling a functional beverage startup in the USA and founding a gardening and landscaping service provider in India.

She has an MBA from University of Southern California and a BBA in Operations and Information Management from University of Massachusetts, Amherst.

She is the wife of Mr. Jaijash Tatia, Chairman and Managing Director, and accordingly qualifies as a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations.

The proposed appointment and payment of remuneration to Mrs. Riddhi Lunkad constitutes a Related Party Transaction (“RPT”) under Section 188(1)(f) of the Act and Regulation 23 of the Listing Regulations.

Although the remuneration proposed to be paid is commensurate with industry standards and is on an arm’s length basis, the Company is seeking Members’ approval by way of Ordinary Resolution, as a matter of abundant caution and to ensure full compliance with the applicable statutory and regulatory requirements.

The Board of Directors, based on recommendation of Nomination and Remuneration Committee, considers the appointment of Mrs. Riddhi Lunkad as a Chief Strategy Officer in the interest of the Company and recommends this resolution set out in the notice for approval of the Members to be passed as a **Ordinary Resolution**.

Disclosures as required under Section 102 and Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014

1. **Name of the Related Party:** Mrs. Riddhi Lunkad
2. **Name of the Director or Key Managerial Personnel who is related and nature of relationship:** She is the wife of Mr. Jaijash Tatia, Promoter, Chairman and Managing Director.
3. **Nature, material terms, monetary value and particulars of the contract or arrangements:** Appointment of Mrs. Riddhi Lunkad as Chief Strategy Officer of the Company, on the terms and conditions approved by the Board and the Nomination and Remuneration Committee.
4. **Shareholding in the Company:** NIL



5. **Remuneration:** ₹75,00,000/- (Rupees Seventy-Five Lakhs only) per annum (inclusive of perquisites)
6. **Any other information relevant or important for the Members to take a decision:**
The Board is of the opinion that the proposed remuneration is reasonable and commensurate with the responsibilities entrusted to Mrs. Riddhi Lunkad and comparable to remuneration paid to similarly placed senior executives in the industry. The appointment is in the ordinary course of business and is expected to contribute positively to the Company's strategic direction and performance.

By the Order of Board of Directors
For **KREON FINANCIAL SERVICES LIMITED**

Sd/-

Niharika Goyal
Chief Compliance Officer
M. No. A61428

Place: Chennai
Date: 13.02.2026
