

20TH ANNUAL GENERAL MEETING

**MARKTESH TRADING LIMITED
(CIN: L51909DL2005PLC135119)**

**ANNUAL REPORT
F.Y. 2024-2025**

Company Information

Board of Directors And Key Managerial Personnel

Mr. Krishan Kant Vatsa	Independent Director
Mr. Shri Ram Jhawar	Director
Mr. Abhishek Bajoria	Director
Mr. Abhiram Bajoria	Whole-Time Director

Chief Financial Officer

Mr. Shriharsh Raizada (KMP)

Company Secretary & Compliance Officer

Ms. Pooja Singh

Statutory Auditor

STRG & Associates
Chartered Accountants

Secretarial Auditor

Amit Saxena & Associates
Practicing Company Secretary

Internal Auditor

Sudhir K & Associates
Chartered Accountants

Bankers

Kotak Mahindra Bank
D-960 New Friends Colony,
New Delhi-110025

Registered Office

612 Devika Tower 6 Nehru Place, New Delhi-110019

Stock Exchanges

Calcutta Stock Exchange

Email ID

shriharshraizada@gmail.com

CONTENT

Particulars	Page No.
Notice	1-19
Director's Report	20-44
Secretarial Audit Report	37-40
Management Discussion Analysis	41-42
Declaration company's Code of Conduct	43
CFO Certification	44
Auditor's Report	45-56
Balance Sheet	57
Profit & Loss Account	58
Cash Flow Statements	60
Accounting Policies and Notes on Accounts	61-81

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 20TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S MARKTESH TRADING LIMITED WILL BE HELD ON TUESDAY, 30TH SEPTEMBER 2025, AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 612 DEVIKA TOWER, 6 NEHRU PLACE, NEW DELHI-110019 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

ITEM NO.1 TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.:

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Standalone financial statements of the company for the year ended 31st March 2025 along with the report of the Board of Directors and the Auditors thereon laid before this meeting be and are hereby considered and adopted.”

ITEM NO.2 TO RE-APPOINT MR. ABHISHEK BAJORIA, WHO IS LIABLE TO RETIRE BY ROTATION, AS A DIRECTOR OF THE COMPANY: (ANNEXURE-A)

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Abhishek Bajoria (DIN: 00025977) who retires by rotation at this meeting and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

ITEM NO.3 TO APPOINT M/S STRG & ASSOCIATES, CHARTERED ACCOUNTANTS (FRN:017007N) AS THE STATUTORY AUDITORS OF THE COMPANY: (ANNEXURE-B)

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. STRG & Associates Chartered Accountants (Firm Registration No. 014826N) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of one year from the conclusion of the 20th Annual General Meeting (AGM) until the conclusion of the 21st AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

SPECIAL BUSINESS:

ITEM NO.4: RE-APPOINTMENT OF MR. ABHIRAM BAJORIA (DIN: 00256992) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY (ANNEXURE-C)

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 ("**Act**"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules and provisions of the Companies Act, 2013 including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, if any, subject to due compliance with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), as amended from time to time and such other provisions as may be applicable and subject to other approvals and permissions, as may be required and as per the provisions of Articles of Association and Nomination and Remuneration Policy of the Company, based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the members be and is hereby accorded for reappointment of Mr. Abhiram Bajoria (**DIN: 00256992**) as the Whole Time Director of the Company for a period of 5 years w.e.f. **August 02, 2024 till August 01, 2029** on the remuneration as maybe decided by the Board.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

**For & on behalf of the Board of
Marktesh Trading Limited**

**Date:06/09/2025
Place: Delhi**

**Sd/-
Abhishek Bajoria
DIN:00025977
Director**

NOTES: -

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. THE HOLDER OF PROXY SHALL PROVE HIS IDENTITY AT THE TIME OF ATTENDING THE MEETING.

2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. In compliance with the aforesaid MCA Circular dated January 13, 2021 and SEBI Circular dated January 15, 2021. Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company.
4. The Instrument appointing the proxy, duly completed shall be deposited at the Company's registered office address not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
5. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
6. Members/Proxies/Authorized Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s), enclosed herewith duly completed and signed and copy(ies) of their Annual Report.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
8. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements maintained under Section 170 & 189 respectively of the Companies Act, 2013, will be available for inspection by the members at the AGM.
9. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 24th September, 2025 to Tuesday, 30th September, 2025 (both day inclusive).**
10. The Annual Report 2024-25, the Notice of the 20th AGM and instructions for e-voting, along with the Attendance slip and Proxy form, are being sent by electronic mode to all members

whose email addresses are registered with the Company / Depository Participant(s), unless a member has requested for a physical copy of the documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.

11. Members may also note that the Notice of the 20th AGM and the Annual Report 2024-25 will be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at shriharshraizada@gmail.com.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.
13. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of the AGM.
14. A member who has not received the E-mail or Ballot Form may request the Company for a duplicate form.
15. Route map & landmark of venue of AGM is enclosed with Notice.
16. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.
17. Listing Regulations, has mandated that for making dividend payments, companies whose securities are listed on the stock exchange shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The companies and the registrar and share transfer agents are required to seek relevant bank details of shareholders from depositories/ investors for making payment of dividends in electronic mode. It is also mandatory to print the bank details on the physical instrument if the payment is made in physical mode. Accordingly, shareholders are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialized form and with the registrar and share transfer agent in respect of shares held in physical form. For further details about registration process, please contact your depository/ R&TA of the Company,
18. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 01, 2019 unless the securities are held in dematerialized form with the depositories. Therefore, shareholders are requested to take action to dematerialize the equity shares of the Company.
19. Members are requested:
 - i) To quote their folio Nos. in all correspondence.
 - ii) To note that no gifts will be distributed at the meeting.

iii) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

20. In terms of Section 72 of the Companies Act, 2013, a Member of the Company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Member(s) desirous of availing this facility may submit nomination in the prescribed Form SH-13 to the Company/RTA in case shares are held in Physical form, and to their respective depository participant, if held in electronic form.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on **Saturday, 27th September, 2025 at 09:00 A.M and ends on Monday, 29th September, 2025 at 05:00 P.M.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **Tuesday, 23rd September, 2025** may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for

	IDEAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play   5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website <https://evoting.purvashare.com>.
- 2) Click on “**Shareholder/Member**” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

OR Date of Birth (DOB)	If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).
-------------------------------	--

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
- (vii) Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; shriharshraizada@gmail.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

**For & on behalf of the Board of
Marktesh Trading Limited**

**Date:06/09/2025
Place: Delhi**

**Sd/-
Abhishek Bajoria
DIN:00025977
Director**

ANNEXURE - A

Details of the Directors seeking re-appointment at the 20th Annual General Meeting of the Company as per Regulation 36(3) SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Particulars	Details
Name	Abhishek Bajoria
Director Identification Number	00025977
Date of Birth	08/08/2000
Age	25 years
Nationality	Indian
Qualification	B com Honors Delhi University
Original Date of Appointment	20/04/2005
Brief Resume of the Director (Including age and qualifications)	He has rich Experience in the field of Business Development and media Consultancy. He is playing a vital role in formulating business strategies and development and effective implementation of the same.
Experience and nature of expertise in specific functional area	Business Development and Media Consultancy
Shareholding in the Company, either directly or by way of beneficial ownership	28.62%
Terms and Conditions of appointment/re-appointment	As decided by the Board of Directors
No. of meetings of the Board attended during the financial year 2024-2025	07
Remuneration sought to be paid and remuneration last drawn	As decided by the Board of Directors
Directorships, Membership / Chairmanship of Committees of other Boards along with the listed entities from which the director has resigned in the past three years	Directorship in Unlisted Companies Abrigo Global Private Limited Karunanidhan Enterprises Private Limited Trigunatmika Trading and Properties Ltd CGS Apparel Private Limited.
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None

ANNEXURE - B

Details of the Auditors being re-appointed at the 20th Annual General Meeting of the Company as per Regulation 36 SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Particulars	Details
Name	M/s. STRG & Associates
Proposed fees payable to the statutory auditor along with terms of appointment	As discussed between the Board and Auditor
Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed.	Due to expertise in the field of Management and Accountancy Firm Name: STRG & Associates Firm Reg. No 014826N

ANNEXURE - C

Details of the Directors seeking re-appointment at the 20th Annual General Meeting of the Company as per Regulation 36(3) SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Particulars	Details
Name	Abhiram Bajoria
Director Identification Number	00256992
Date of Birth	11/07/1981
Age	44 years
Nationality	Indian
Qualification	Graduated from Bond University, Queensland, Australia
Original Date of Appointment	02-08-2019
Brief Resume of the Director (Including age and qualifications)	He has rich Experience of in the field of Business Administration and Accuntancy. He is playing a vital role in formulating business strategies and development and effective implementation of the same.
Experience and nature of expertise in specific functional area	Business Development and Media Consultancy
Shareholding in the Company, either directly or by way of beneficial ownership	23.16%
Terms and Conditions of appointment/re-appointment	As decided by the Board of Directors
No. of meetings of the Board attended during the financial year 2024-2025	07
Remuneration sought to be paid and remuneration last drawn	As decided by the Board of Directors
Directorships, Membership / Chairmanship of Committees of other Boards along with the listed entities from which the director has resigned in the past three years	Directorship in Unlisted Companies Abrigo Global Private Limited Karunanidhan Enterprises Private Limited Trigunatmika Trading and Properties Ltd
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE
COMPANIES ACT, 2013**

As required by Section 102 of the Act, the following explanatory statement sets out all material facts relating to the businesses mentioned under resolution of the accompanying Notice.

ITEM No. 4:

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has approved the re-appointment of Mr. Abhiram Bajoria (DIN: 00256992) as the Managing Director of the Company for a further term of five (5) years commencing from 02nd August 2024, to 01st August, 2029, subject to approval of the members at the ensuing Annual General Meeting.

Mr. Abhiram Bajoria has been associated with the Company in a leadership role and has significantly contributed to its growth and strategic direction. His experience, vision, and commitment continue to be instrumental in driving the Company's performance and long-term value creation.

The re-appointment is proposed in accordance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 and the rules made thereunder, as well as applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The terms and conditions of his re-appointment, including remuneration, shall be decided by the Board of Directors on the recommendation of the Nomination and Remuneration Committee in accordance with the Company's Nomination and Remuneration Policy and within the limits prescribed under applicable law.

None of the Directors, Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Mr. Abhiram Bajoria is in any way concerned or interested, financially or otherwise, in the proposed resolution.

The Board accordingly recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

**For & on behalf of the Board of
Marktesh Trading Limited**

**Date: 06/09/2025
Place: Delhi**

**Sd/-
Abhishek Bajoria
DIN: 00025977
Director**

MARKTESH TRADING LIMITED

(CIN: L51909DL2005PLC135119)

Registered office: 612 Devika Tower 6 Nehru Place, New Delhi-India-110019

E-mail Id: shriharshraizada@gmail.com

ATTENDANCE SLIP

20th Annual General Meeting

Name of the member(s) & Registered address	
Folio/DP ID- Client ID No.	
No. of Shares held	

I/We, hereby record my/our presence at 20th Annual General Meeting of the Company for the financial year 2024-2025 at registered office of the Company at 612 Devika Tower 6 Nehru Place, New Delhi-India-110019, to be held on Tuesday, 30th September, 2025 at 11.00 A.M.

Name of the Member/Proxy	Signature of the Member/ Proxy

Note:

Please fill this attendance slip and hand it over at the entrance of the meeting hall.

Members are requested to bring their copy of Annual Report to the Annual General Meeting.

Form No. MGT - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

MARKTESH TRADING LIMITED

CIN: L51909DL2005PLC135119

Regd. Office: 612 Devika Tower 6 Nehru Place, New Delhi-India-110019

E-mail Id: shriharshraizada@gmail.com

Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member(s) of Equity Shares of the above-named company hereby appoint:

- 1) Name:.....
Email ID
Address.....
Signature.....
- 2) Name:.....
Email ID
Address.....
Signature.....

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf on 20th Annual General Meeting (AGM) of the Company for the financial year 2024-2025 at the registered office of the Company at 612 Devika Tower 6 Nehru Place, New Delhi-India-110019, to be held on Tuesday, 30th September, 2025 at 11.00 A.M and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	RESOLUTIONS	FOR	AGAINST
ORDINARY BUSINESS			
1	To Receive, Consider and Adopt the Audited Financial Statement of the Company for the Financial Year Ended 31 st March, 2025 together with Board Report and the Auditors' Report thereon.		
2	To appoint a director in place of Mr. Abhishek Bajoria (00025977) who retires by rotation, and being eligible, offers herself for re-appointment		
3	To appoint M/S STRG & Associates, Chartered Accountants (Frn:017007N) as Statutory Auditors of the Company		
SPECIAL BUSINESS:			

4	Re-appointment of Mr. Abhiram Bajoria (DIN: 00256992) as the Whole-Time Director of the Company		
---	---	--	--

Signed this day of 2025.

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue
Stamp of Rs. 1

Notes:

1. *This form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.*
2. *For the resolutions, explanatory statements and notes please refer to the Notice of Annual General Meeting.*
3. *Please complete all details including details of member(s) in the above box before submission.*

POLLING PAPER

Serial No.:

1. Name (s) of Shareholder(s) / Beneficial Owner
(Including joint-holders, if any)
2. Registered Address of the Sole /:
(First named Shareholder)
3. Registered Folio No. / Client ID No.:
4. No. of Shares held:
5. I / we hereby exercise my / our vote in respect of the Ordinary Resolution / s enumerated below by recording my / our assent / dissent to the said Resolution/s by placing Tick (✓) mark at the appropriate box below:

Sr. No.	RESOLUTIONS	FOR	AGAINST
ORDINARY BUSINESS			
1	To Receive, Consider and Adopt the Audited Financial Statement of the Company for the Financial Year Ended 31 st March, 2025 together with Board Report and the Auditors' Report thereon.		
2	To appoint a director in place of Mr. Abhishek Bajoria (<u>00025977</u>) who retires by rotation, and being eligible, offers herself for re-appointment		
3	To appoint M/S STRG & Associates, Chartered Accountants (Frn:017007N) as Statutory Auditors of the Company		
SPECIAL BUSINESS:			
4	Re-appointment of Mr. Abhiram Bajoria (DIN: 00256992) as the Whole-Time Director of the Company		

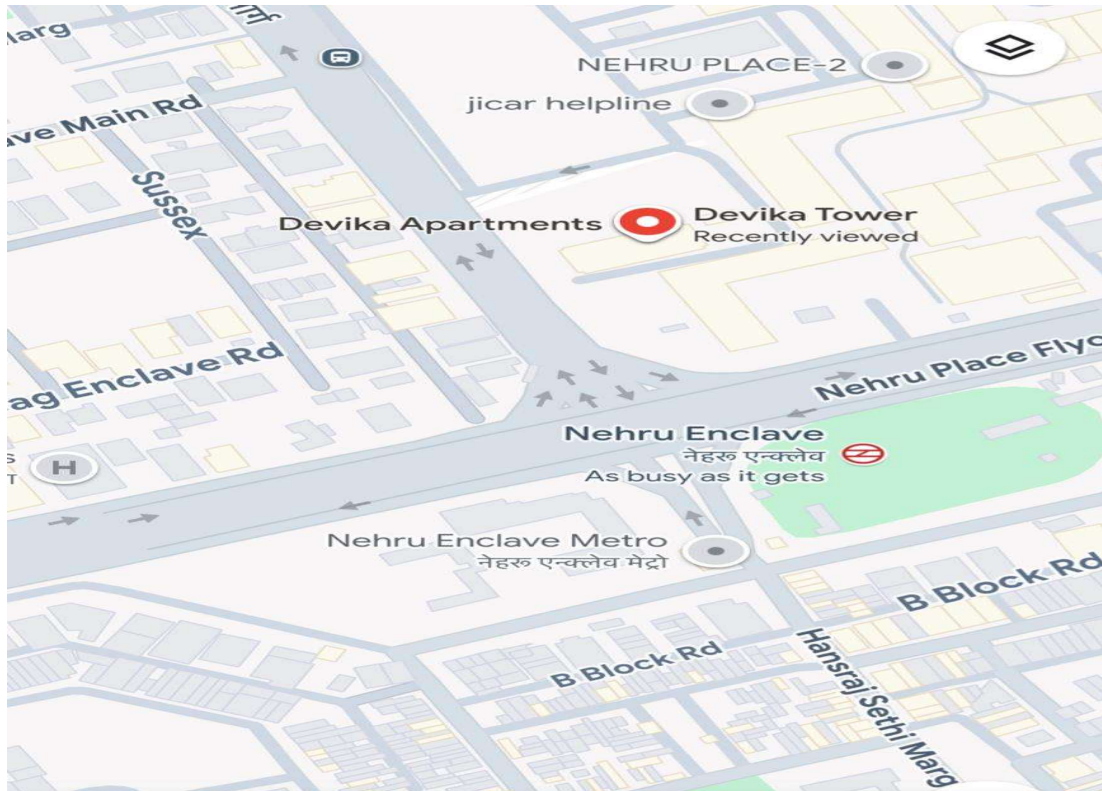
Place: Delhi
Date: 06.09.2025

Signature of the Shareholder / Beneficial Owner

VENUE ROUTE MAP:

Name of Company: Marktesh Trading Limited

Regd. Office: 612 Devika Tower 6 Nehru Place, New Delhi-India-110019



DIRECTOR'S REPORT

To,
The Members of
Marktesh Trading Limited

Your directors have pleasure in presenting the 20th Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, March 31, 2025.

1. FINANCIAL HIGHLIGHTS

(Figures in Rs. Hundreds)

<u>Particulars</u>	<u>2024-25</u>	<u>2023-24</u>
	<u>AMOUNT</u>	<u>AMOUNT</u>
Revenue from Operations	66,64,523.79	60,59,713.59
Other Income	3,09,58,449.14	40,68,516.64
Total Revenue	3,76,22,972.93	1,01,28,230.23
Purchase of stock in trade	65,78,730.89	59,54,114.48
Change In Inventory	16,09,829.56	(34,62,857.50)
Employee Benefit Expenses	19,370	7,07,000
Finance Cost	14,21,096	26,20,679
Depreciation and Amortization Expenses	5,920	2,158
Other Expenses	4,25,747.31	4,56,734.85
Expenses	119,78,323.76	62,77,828.83
Profit Before Tax	2,56,44,649.17	38,50,401.40
Exceptional Items	-	-
Tax Expense	(1,221.03)	(2,28,676.7)
Profit for the Year	2,55,22,546.17	36,21,724.60

2. STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs **3,76,22,972.93/-** against Rs. 1,01,28,230.23/- in the previous year. During the period, The Company has Earned profit of Rs. 2,55,22,546.17/- as compared to profit of Rs. 36,21,724.60/- in the previous year.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (I) OF THE COMPANIES ACT, 2013

The Company has not transferred any amount to General Reserve Account for the financial year ended March 31, 2025.

4. DIVIDEND

In view of the future requirements of funds, your Directors have not recommended any dividend on share capital of the Company for the year under review.

5. SHARE CAPITAL

The Authorized Share Capital of the Company is INR 3,150,000/- (Thirty One Lakh Fifty Thousand) divided into 3,15,000 (Three Lakh Fifteen Thousand) Equity Shares of INR 10/- each and Paid-up Capital stood at INR 3,142,500/- (Thirty one lakh forty-two thousand five hundred) divided into 3,14,250 (Three lakh fourteen thousand two hundred fifty) Equity Shares of INR 10/- (Indian Rupees Ten Only) each.

During the year under review, the Company has not increased its Authorized Share Capital or issued, reclassified or redeemed any shares.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to provisions of Section 125 of the Act, the dividends which have remained unpaid/unclaimed for a period of Seven (7) years from the date of transfer the unpaid dividend amount is mandatorily required to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government.

The provisions of above section are not applicable to the Company since no dividend was lying in unpaid dividend account.

7. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the reporting period, there has been no change in the nature of Business.

8. REVISION OF FINANCIAL STATEMENT, IF ANY

There was no revision in the financial statements of the Company.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY:

There were no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

10. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

As on March 31, 2025, the Company does not have any subsidiary/ joint venture/ associate companies.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are attached to the report as 'Annexure I'.

12. DIRECTORS & KEY MANAGERIAL PERSONNEL

As of the date of the report, your Company has the following Directors and Key Managerial Personnel:

S. No	Name of Director	Designation	DIN	Date of Appointment	Date of Resignation
1	Mr. Krishan Kant Vatsa	Independent Director	00890008	20/04/2005	-
2	Mr. Shri Ram Jhavar	Director	09375967	05/10/2021	-
3	Mr. Abhishek Bajoria	Director	00025977	20/04/2005	-
4	Mr. Abhiram Bajoria	Whole time Director	00256992	02/08/2019	-
5	Mr. Shriharsh Raizada	Chief Financial Officer	-	02/08/2019	-
6	Ms. Pooja Singh	Company Secretary	-	20/08/2019	-

During the period under review, there is no change in the composition of Board of Director.

Rotational Director:

As per the provisions of the Companies Act, 2013, Mr. Abhishek Bajoria (DIN: 00025977), Director, whose office is liable to retire by rotation in accordance with the provision of Companies Act, 2013 and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

13. MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year 2024-2025, total 07 (Seven) meetings of the Board of Directors were held. Following are the dates on which the said meetings were held:

30th May, 2024
14th August, 2024
07th September, 2024
30th September, 2024
12th November, 2024
11th February, 2025
31st March, 2025

The gap between the Board Meetings was within the period prescribed under Companies Act, 2013 and Secretarial Standard issued by the ICSI.

S. No.	Name Of Director	Designation	No. of Board Meeting eligible to attend	No. of Meetings attended	No. Meeting in which absent
1.	Mr. Krishan Kant Vatsa	Independent Director	7	7	-
2.	Mr. Shri Ram Jhavar	Director	7	7	-
3.	Mr. Abhishek Bajoria	Director	7	7	-
4.	Mr. Abhiram Bajoria	Whole time Director	7	7	-

14. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Independent Directors of the Company held their Separate meeting under Regulation 25(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of Companies Act, 2013 on Monday, 31st March, 2025 at the registered office of the Company at 612 Devika Tower 6 Nehru Place, New Delhi- 110019

15. COMMITTEE(S) AND THEIR MEETINGS THEREOF:

Currently, the Board has three committees:

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders' relationship committee

AUDIT COMMITTEE

The Company has an Audit Committee of Directors in compliance with provisions of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee comprises of:

Name of the Director	Position held in the Committee	Category of the Director
Sh. Krishan Kant Vats	Chairman	Independent Director
Sh. Abhishek Bajoria	Member	Non-Executive Director
Sh. Abhiram Bajoria	Member	Whole Time Director

During the Financial Year under review 04 (Four) meetings of the Audit Committee were convened and held. The dates on which the said meetings were held: 30.05.2024, 14.08.2024, 12.11.2024, 11.02.2025.

NOMINATION AND REMUNERATION COMMITTEE

The Company's Nomination and Remuneration Committee comprises of Three Non-Executive Directors. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Sh. K. K. Vats	Chairman	Independent Director
Sh. Abhishek Bajoria	Member	Non-Executive Director
Sh. Abhiram Bajoria	Member	Whole Time Director

During the year under review, One (1) meeting of the Nomination and Remuneration Committee was convened and held on 07.09.2024.

Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
 - a the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - b relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

Remuneration to Non Executive Directors:

The Non-Executive Directors are paid remuneration by way of Sitting Fees and Commission. The Non-Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company has a Stakeholder Relationship Committee of Directors in compliance with provisions of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices / annual reports, etc.

The Committee comprises of:

Name of the Director	Position held in the Committee	Category of the Director
Sh. K. K. Vats	Chairman	Independent Director
Sh. Abhishek Bajoria	Member	Non-Executive Director
Sh. Abhiram Bajoria	Member	Whole Time Director

The Company has a Stakeholder Relationship Committee of directors to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices / annual reports, etc.

During the year under review, One (1) meeting of the Nomination and Remuneration Committee was convened and held on 31.03.2025.

16. CORPORATE GOVERNANCE:

In accordance with Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46, as well as Para C, D, and E of Schedule V, is not applicable to a listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. Therefore, the requirement to file a Corporate Governance Report with the Stock Exchange does not apply to the Company for the financial year 2024-25.

Since the Company's Paid-up Equity Share Capital not exceeding Rupees Ten Crore and Net Worth not exceeding Rupees Twenty-Five Crore, Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, are not applicable to the Company. Hence Report on the Corporate Governance does not form part of this Board's Report.

17. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The Board of Directors of the Company hereby confirms that all the Independent Directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

19. AUDITORS & AUDITORS' REPORT:

STATUTORY AUDITOR:

At the Annual General Meeting held on 30/09/2024, M/s. STRG & Associates., Chartered Accountants (FRN No. 014826N) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the year 2025.

Their re-appointment as Statutory Auditor will be placed before the shareholders for approval for a term of one year.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

INTERNAL AUDITOR:

Pursuant to Section 138 of the Act and Rules made there under rules, M/s Sudhir K & Associates were appointed as Internal Auditors for the financial year 2024-25.

SECRETARIAL AUDITOR:

The Board has appointed M/s Amit Saxena & Associates, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2024-2025. The Secretarial Audit Report for the financial year ended March 31, 2025 is annexed herewith marked as **Annexure: IV** to this Report. The Secretarial Audit Report issued by the Practicing Company Secretary, includes certain observations concerning the composition of the Board of Directors and the Board Committees of the Company. The Board has taken note of these observations and confirms that appropriate actions will be taken to address the same.

COST AUDITOR:

Pursuant to Section 148 of the Companies Act, 2013 maintenance of cost accounts and requirement of cost audit is not applicable

20. NO FRAUDS REPORTED BY STATUTORY AUDITORS:

During the Financial Year 2024-2025 the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under section 134(3) (ca) of the Companies Act, 2013.

21. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established a Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Policy has a systematic mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or policy.

22. CODE OF CONDUCT:

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline. The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct. All Board members and Senior Management Personnel affirm compliance with the Code of Conduct annually.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, Hence, there is no requirement to constitution of Corporate Social Responsibility Committee.

24. LOANS, GUARANTEES AND INVESTMENTS:

The particulars of loans, guarantees and investments, wherever required, have been disclosed in the financial statements, which also form part of this report.

25. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations").

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

26. STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE AS PER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

Disclosure pertaining to remuneration and other details as required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in "Annexure-II" to this Report.

The Statement containing the particulars of employees as required under section 197(12) of the Companies Act, 2013 read with rule 5(2) and other applicable rules (if any) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report.

27. RELATED PARTY TRANSACTIONS:

Particular of contracts or arrangement made with related party during the year referred to in Section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014 are attached as 'Annexure III' in Form AOC-2.

28. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has zero tolerance towards sexual harassment at the workplace and towards this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which redresses complaints received on sexual harassment.

During the year under review, the details of complaints pertaining to sexual harassment received are as follows:

No. of complaints of sexual harassment received in the year	Nil
No. of complaints disposed off during the year	Nil
No. of cases pending for more than ninety year	Nil

29. MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

30. RISK MANAGEMENT:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

31. INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

32. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

33. LISTING

The equity shares of your company continue to be listed at the Calcutta Stock Exchange Association Limited, Kolkata.

34. RISK MANAGEMENT POLICY

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company. During the year, your Director's have an adequate risk management infrastructure in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behaviour together form a complete and effective Risk Management System (RMS).

35. SECRETARIAL STANDARDS

Your Company complies with the Secretarial Standard on Meetings of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) whenever it has applicable. Your Company

will comply with the other Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) as and when they are made mandatory.

36. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company familiarises its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarisation programme. The Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis.

37. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is annexed to this Annual Report as "Annexure - V".

38. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

As there is no application made or pending under Insolvency and Bankruptcy Code, 2016, so there is no requirement to give details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

39. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH REASONS THEREOF

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and valuation done while taking the loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

40. PREVENTION OF INSIDER TRADING:

The Company has a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and certain designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

41. ACKNOWLEDGEMENT

Your Director wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review.

Your Director also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**By order of the Board
For Marktesh Trading Limited**

**Place: Delhi
Date: 06-09-2025**

**Sd/-
Abhiram Bajoria
(Director)
DIN:00256934**

**Sd/-
Abhishek Bajoria
(Director)
DIN:00025977**

Annexure I

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to Section 134 (3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014]

(A) Conservation of Energy: NA

(i)	The steps taken or impact on conservation of energy;	NIL
(ii)	The steps taken by the Company for utilizing alternate sources of energy;	NIL
(iii)	The capital investment on energy conservation equipments;	Nil

(B) Technology absorption : NA

(i)	The efforts made towards technology absorption;	N.A
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution;	N.A
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A
	The details of technology imported; The year of import; Whether the technology been fully absorbed; If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A. N.A. N.A. N.A.
(iv)	The expenditure incurred on Research and Development.	NIL

(C) Foreign exchange earnings and Outgo-

(i)	The Foreign Exchange earned in the terms of actual inflows during the year;	NIL
(ii)	Foreign Exchange outgo during the year in terms of actual outflow.	NIL

**By order of the Board
For Marktesh Trading Limited**

**Place: Delhi
Date: 06-09-2025**

**Sd/-
Abhiram Bajoria
(Director)
DIN:00256934**

**Sd/-
Abhishek Bajoria
(Director)
DIN:00025977**

Annexure: II

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S.NO.	PARTICULARS	REMARKS
1.	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year.	NIL
2	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	NIL
3	The percentage increase in the median remuneration of employees in the financial year	NIL
4	The number of permanent employees on the rolls of Company	1
5	The explanation on the relationship between average increase in remuneration and Company performance	Not Applicable
6	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	NIL
7	Affirmation that the remuneration is as per the remuneration policy of the Company	The Directors affirm that the remuneration paid is as per the Remuneration Policy of the Company.

**By order of the Board
For Marktesh Trading Limited**

Place: Delhi
Date: 06-09-2025

Sd/-
Abhiram Bajoria
(Director)
DIN:00256934

Sd/-
Abhishek Bajoria
(Director)
DIN:00025977

Annexure III

FORM NO. AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

Marktesh Trading Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length basis during financial year 2024-25.

2. Details of material contracts or arrangements or transactions at arm's length basis Marktesh Trading Limited has not entered into any contract or arrangement or transaction with its related parties which is at arm's length basis during financial year 2024-25.

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements / transaction	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
(a)	(b)	(c)	(d)	(e)	(f)
Abhiram Bajoria (Director of the company)	Rent Paid	-	-	-	Nil
Mr. Abhishek Bajoria (Director of the company)	Rent Paid	-	-	-	Nil

**By order of the Board
For Marktesh Trading Limited**

Place: Delhi
Date: 06-09-2025

Sd/-
Abhiram Bajoria
(Director)
DIN:00256934

Sd/-
Abhishek Bajoria
(Director)
DIN:00025977

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025
[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Marktesh Trading Limited
612 Devika Tower 6 Nehru Place,
New Delhi-110019

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Marktesh Trading Limited**. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and accordingly, expressing my opinion thereon.

Based on our inspection, verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter. However, during the year under review, the Board is not duly constituted due to which the composition of Committees is not proper. The management is in the process of complying with the same.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Marktesh Trading Limited ("the Company")** for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made Thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; *(No transaction has been recorded during the Audit Period)*
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India {Substantial Acquisition of Shares and Takeovers} Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *(No transaction has been recorded during the Audit Period)*
- d) The Securities and Exchange Board of India (Share Based employee Benefits) Regulation, 2014; *(No transaction has been recorded during the Audit Period)*
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 *(Not Applicable during the period under review)*
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued; *(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review)*
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *(No transaction has been recorded during the Audit Period)*
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *(No transaction has been recorded during the Audit Period)*
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As informed to us the following other laws specifically applicable to the company as under and as confirmed & declared by the management, the company has duly complied the same:

1. The Employees Provident fund and Miscellaneous Provisions Act, 1952 along with labour laws
2. Employees State Insurance Act, 1948
3. Maternity Benefit Act, 1961
4. Payment Gratuity Act, 1972
5. Factories Act, 1949
6. The Environmental (Protection) Act, 1986 and its allied applicable laws

We have also examined the compliance with the applicable clauses of the following:

1. Secretarial Standard issued by the Institute of Company Secretaries of India.
2. The Listing Agreements/Regulations including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 entered into by the Company with Stock Exchange(s).

During the period under review, the Company has complied with the provisions of the Companies Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period there were no specific instances / events pursuant to the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

ss

**For Amit Saxena and Associates
Company Secretaries
(FRN: P2012DE081400)**

**Date: 06.09.2025
Place: New Delhi
UDIN: A029918G001191122**

**Sd/-
Amit Saxena
Membership No: A29918
COP No: 11519
Peer review: 3083**

(This report is to be read with our letter of even date, which is annexed as Annexure A and forms an integral part of this report.)

**The Members
Marktesh Trading Limited
612 Devika Tower 6 Nehru Place,
New Delhi-110019**

Our report of even date is to be read along with this letter.

- i. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- ii. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
- iii. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- iv. Wherever required, we have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
- v. The Compliance of provisions of corporate and other applicable laws, rules, regulations & standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
- vi. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

**For Amit Saxena and Associates
Company Secretaries
(FRN:
P2012DE081400)**

**Date: 06.09.2025
Place: New Delhi
UDIN: A029918G001191122**

**Sd/-
Amit Saxena
Membership No: A29918
COP No: 11519
Peer review: 3083**

MANAGEMENT DISCUSSION AND ANALYSIS

Your Directors have pleasure in presenting the Management Discussion and Analysis report for the year ended on 31st March, 2025. Statements in this Management Discussion and Analysis of Financial Condition and Results of Operations of the Company describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities laws and regulations. Forward looking statements are based on certain assumptions and expectations of future events. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their dates.

1. Industry structure and developments.

Indian economy is going through a period of rapid 'financial liberalization'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products.

Over the years, our company has built a strong presence in the market through its cumulative experience, strong distribution network as well as sound systems and processes.

2. Opportunities and threats.

Being Financial and insurance Service provider, our company is exposed to specific risks that are particular to its business and the environment within which it operates including interest rate volatility, economic cycle, and market risk.

3. Segment-wise or product-wise performance.

During the year under review, since company is being working in a single segment therefore the specific performance does not stand eligible.

4. Outlook

The Board of Directors and the Management of the Company are pursuing various available options to rehabilitate the Company and considering future business plans for the Company.

5.Risks and areas of concern

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

6.Internal control systems and their adequacy

The Company has carried out the internal audit in-house and has ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorised, recorded and reported. Exercises for safeguarding assets and protection against unauthorised use are undertaken from time to time. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. All these measures are continuously reviewed by the management and as and when necessary improvements are affected.

7.Discussion on financial performance with respect to operational performance

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Further, the financial performance during the year under reference has been impressive in terms of sales. Even though there has been a decent increase in the turnover, the volume of profits has also increased as compared to last year.

8.Material developments in human resources/industrial relations front, including number of people employed.

The company had sufficient numbers of employees at its administrative office. The company recognizes the importance of human value and ensures that proper encouragement both moral and financial is extended to employees to motivate them. The company enjoyed excellent relationship with workers and staff during the last year.

9. Cautionary Statement

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

**By order of the Board
For Marktesh Trading Limited**

**Place: Delhi
Date: 06-09-2025**

**Sd/-
Abhiram Bajoria
(Director)
DIN:00256934**

**Sd/-
Abhishek Bajoria
(Director)
DIN:00025977**

CHAIRMAN'S DECLARATION ON CODE OF CONDUCT

To

The Members of
Marktesh Trading Limited
612 Devika Tower 6 Nehru Place, New Delhi-110019

This is to certify that the Company has laid down a Code of Conduct (the Code) for all Board Members and Senior Management Personnel of the Company and a copy of the Code is put on the website of the Company .

It is further confirmed that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board of Directors and Senior Management Personnel, as approved by the Board, for the financial year ended on March 31, 2025.

**By order of the Board
For Marktesh Trading Limited**

**Date: 06.09.2025
Place: Delhi**

**Sd/-
Abhishek Bajoria
Director
DIN: 00025977**

CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,

The Board of Director
Marktesh Trading Limited
612 Devika Tower 6 Nehru Place, New Delhi-110019

Dear Members of the Board

I, Shriharsh Raizada, Chief Financial Officer of Marktesh Trading Limited, to the best of my knowledge and belief hereby certify that:

(a) We have reviewed financial statements and the cash flow statements for the year ended 31st March, 2025 and that to the best of my knowledge and belief;

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the Audit Committee:

(i) Significant changes in the internal control over financial reporting during the year under reference;

(ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**By order of the Board
For Marktesh Trading Limited**

Sd/-
Shriharsh Raizada
CFO

Date 06.09.2025
Place Delhi

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MARKTESH TRADING LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **MARKTESH TRADING LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	How our audit addressed the key audit matter
Recognition of Comprehensive Income arising out of valuation of Investment as per Ind AS	
Under Ind AS 109 – Financial Instruments, all equity investments are required to be measured at fair value. While changes in fair value are generally recognized in profit or loss, the Company has made an irrevocable election to	Our audit approach included a combination of testing internal controls and performing substantive procedures. We obtained an understanding of the internal controls implemented by the management for investment accounting, including those relating

present changes in fair value of certain equity instruments through Other Comprehensive Income (OCI). The Company's non-current investments include quoted and unquoted equity shares and mutual funds measured at fair value through OCI (FVTOCI), and debentures measured at amortized cost. The valuation of unquoted equity shares is based on significant observable inputs (Level 2 of the fair value hierarchy), involving management judgment and the use of market-based valuation techniques. Given the materiality of these investments and the complexities involved in their measurement, particularly for Level 2 instruments, the recognition of comprehensive income arising from their valuation has been identified as a key audit matter.	to fair valuation and recognition in Other Comprehensive Income (OCI), and tested the design and operating effectiveness of these controls. We performed substantive audit procedures, which included inspection of investment-related documentation, verification of classification between FVTOCI and amortized cost categories, and recalculation of fair values, particularly for unquoted equity investments measured using Level 2 inputs. We assessed the valuation methodology applied by the management, including the reasonableness of significant observable inputs used. Further, we verified the existence of any encumbrances on the investments and evaluated the adequacy of disclosures made in the financial statements with respect to the recognition of comprehensive income in accordance with Ind AS 109.
Valuation of Shares Held as Stock-in-Trade in Accordance with Ind AS	
The Company holds inventory in the form of quoted equity shares classified as stock-in-trade, which are measured at the lower of cost and net realizable value (NRV), in accordance with Ind AS 2 – Inventories. NRV is determined based on the quoted market prices as at the reporting date. This inventory constitutes a significant portion of the Company's liquid assets. Given the inherent volatility of stock market prices, the determination of NRV requires regular monitoring and consistent application of the lower of cost or NRV principle. Due to the materiality of these holdings and their impact on the financial statements, this area was identified as a key audit matter.	Our audit approach included a combination of testing internal controls and performing substantive procedures. We obtained an understanding of the internal control framework related to inventory valuation of quoted equity shares and tested the design and operating effectiveness of these controls. Our audit procedures included: • Verification of the cost of acquisition of shares through supporting documents and trade confirmations; • Independent verification of quoted market prices of the respective shares as at the reporting date to determine NRV; • Recalculation and comparison of cost and NRV to ensure inventory is stated at the lower of the two in accordance with Ind AS 2; • Reconciliation of inventory movements during the year, including opening balances, purchases, and sales; • Evaluation of the appropriateness and completeness of disclosures relating to stock-in-trade in the financial statements. These procedures enabled us to obtain sufficient appropriate audit evidence regarding the accuracy and valuation of shares held as inventory.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management's for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- (d) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020 ("the Order")', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'I'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Section 469 of Companies Act, 2013
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of internal financial control over financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in “**Annexure II**”. Our Report expresses an unmodified opinion on the adequacy and effectiveness of the company’s internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditors Report in accordance with requirements of section 197(16) of the Act, as amended

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations on its financial position in its financial statements.
 - ii. According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that other than those disclosed in the notes to accounts,
 - I. No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

II. No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (I) and (II) above, contain any material misstatement.

- v. As per Management's representation received that to the best of its knowledge and belief, the company has not declared or paid dividend either final or interim in nature during the year.
- vi. Based on the MCA Notification dated 24.03.2021, read together with the MCA Notification dated 31.03.2022, it is mandatory to have an audit trail feature in accounting software effective from 01.04.2023 (beginning with FY 2023-24).

Upon examination, which included a test check, we found that the company has used accounting software with an audit trail (Edit Log) feature to maintain its books of accounts. This feature has been operational throughout the year for all relevant transactions recorded in the software. During our audit, we did not encounter any instances of tampering with the audit trail feature.

For STRG & Associates
Chartered Accountants
FRN: 014826N

Sd/-

CA Rakesh Gupta
(Partner)
M No. 094040

UDIN: 25094040BMHUGI7764
Place: New Delhi
Date: 28-05-2025

“ANNEXURE – I” - TO THE AUDITOR’S REPORT
REPORTS UNDER THE COMPANIES (AUDITOR'S REPORT) ORDER, 2020 (CARO 2020) FOR
THE YEAR ENDED ON 31ST MARCH 2025

TO THE MEMBERS OF MARKTESH TRADING LIMITED

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the Ind AS financial statements for the year ended **31st March 2025**.

On the basis of such checks as we considered appropriate and taking into consideration the information and explanations given to us and the books of account and other records examined in the normal course of audit, we report that:

1. In respect of Company’s Property, Plant and Equipment and Intangible Assets;
 - a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets;

(B) As per information and explanations given to us, the Company doesn’t have any intangible assets Accordingly, the provision of clause 3 (i) (a)(B) of order is not applicable.
 - b) As per information and explanations given to us, all the Property, Plant and Equipment have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to information & explanation given to us, immovable property disclosed in the financial statements are held in the name of the company.
 - d) As per information and explanations given to us, the Company has not revalued its Property, Plant and Equipment during the year. Accordingly, the provision of clause 3(i)(d) of order is not applicable.
 - e) As per information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the benami Transaction (prohibition Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the provision of clause 3(i)(e) of the order is not applicable.
2. (a) As per information and Explanations given to us, the company holds inventory of shares in Dematerialized form and as per information and explanations given to us, they were verified by the management from the Demat account at reasonable intervals during the year. No material discrepancies were noticed on such verification.

(b) The company has not been sanctioned working capital limits in excess of 5 crore rupees during any point of time of the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
3. As per information and explanations given to us, the Company has granted loan or advance in the nature of loans, secured or unsecured, provided any guarantee or given security but made investment to companies, firms, limited liability partnerships or other parties.

- (a) As per information and explanations given to us, during the year company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity Accordingly the provision of clause 3(iii)(a)(A) & (B) of order is not applicable.
 - (b) As per information and explanations given to us, during the year the company has not made investment, provided guarantees, given security and the terms and conditions of the grant of loans and advances in the nature of loans are not prejudicial to the company's interest. Accordingly, the provision of clause 3(iii)(b) of order is not applicable.
 - (c) As per information and explanations given to us, the schedule of repayment of principal and payment of interest has not been stipulated. However, repayments of receipts are informed to have been regular.
 - (d) As per information and explanations given to us, there is no Overdue Amount, during the reporting period. Accordingly, the provision of clause 3 (iii)(d) of order is not applicable.
 - (e) As per information and explanations given to us, during the year company has not provided loans or provided advances in the nature of loans to any other entity, Accordingly, the provision of clause 3(iii)(e) of order is not applicable.
 - (f) As per information and explanations given to us, during the year the company has not provided loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment Accordingly, the provision of clause 3(iii)(f) of order is not applicable.
4. According to the information and explanations given to us, the company has complied with section 185 and 186, wherever applicable, of the Companies Act, 2013.
 5. According to the information and explanations given to us the company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Hence, reporting under clause 3(v) of the Order is not applicable.
 6. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
 7. In respect of the statutory and other dues:
 - a. As per information and explanations given to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees 'state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable except to total of Rs. 9,948/- on account of TDS Demand.
 - b. We, according to information and explanations given to us, there are no any dues referred to in sub-clause (a) have not been deposited on account of any dispute.
 8. As per information and explanations given to us, there is no transaction which is not recorded in the books of accounts and have been Surrendered or disclosed as income during the year in tax assessments under income tax Act 1961 (43 of 1961). Accordingly, the provisions of clause 3 (viii) of the Order is not applicable.
 9. In our opinion, and as per information and explanations given to us, the Company has not defaulted in repayment of Loans or other borrowings or interest thereon to any lender during the year. Accordingly, the provision of clause 3(ix)(a) of the order is not applicable.

- (b) As per information and explanations given to us the company is not a declared willful defaulter by any Bank or financial institution or other lender. Accordingly, the provision of clause 3(ix)(b) of the order is not applicable.
- (c) As per information and explanations given to us the company has not obtained term loans, Accordingly the provision of clause 3(ix)(c) of the order is not applicable.
- (d) As per information and explanations given to us the company has not utilized funds, raised on short term basis for long term purpose. Accordingly, the provision of clause 3(ix)(d) of order is not applicable.
- (e) As per information and explanations given to us, the company does not have any subsidiaries, joint ventures or associate companies. Accordingly, the provision of clause 3(ix)(e) of the order is not applicable.
- (f) As per information and explanations given to us, the company does not have any subsidiaries, joint ventures or associate companies. Accordingly, the provision of clause 3(ix)(f) of the order is not applicable.
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. (a) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the company or fraud on the company has been noticed/reported during the course of our audit for the year ended 31.03.2025.
- (b) Based upon the audit procedures performed, in the absence of any observation relating to suspected offence involving fraud, the provision of clause 3 (xi)(b) of the order is not applicable.
- (c) According the information and explanation given to us no whistle-blower complaints have been received during the year.
12. The provisions of clause (xii) of the order are not applicable as the company is not a Nidhi Company as specified in the clause.
13. According to information and explanations given to us and on the basis of our examination of records of the company, all transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
14. (a) The company has an adequate internal audit system commensurate with the size and nature of its business;
- (b) The report of the internal auditor for the period under audit has duly been considered by the statutory auditor.
15. According to information and explanation given to us the company has not entered into any non-cash transaction with the director or any person connected with him during the year and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
16. (a) According to the information and explanations given to us, and in view of its business activities, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. As per information and explanations given to us, there has been no instance of resignation by the statutory auditors during the year. Accordingly, the provisions of clause 3(xviii) of the Order is not applicable to the Company
18. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
19. As per information and explanations given to us, the provisions of section 135 of Companies act 2013 are not applicable to the company during the financial year. Accordingly, the provision of clause 3(xx) of order is not applicable.
20. As per information and explanations given to us, the company is not required to prepare consolidated financial statements, Accordingly the provision of clause 3(xxi) of the order is not applicable.

For STRG & Associates
Chartered Accountants
FRN: 014826N

Sd/-

CA Rakesh Gupta
(Partner)
M No. 094040

UDIN: 25094040BMHUGI7764
Place: New Delhi
Date: 28-05-2025

“ANNEXURE II” TO THE AUDITORS’ REPORT

TO THE MEMBERS OF MARKTESH TRADING LIMITED

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the Ind AS financial statements for the year ended **31st March 2025**.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **MARKTESH TRADING LIMITED** (“the Company”) as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For STRG & Associates
Chartered Accountants
FRN: 014826N

Sd/-

CA Rakesh Gupta
(Partner)
M No. 094040

UDIN: 25094040BMHUGI7764
Place: New Delhi
Date: 28-05-2025

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

BALANCE SHEET AS AT MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)			
Particulars	Note No.	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
<u>ASSETS</u>			
Non-Current Assets			
A) Property, Plant And Equipment	3	30,522.46	11,574.81
B) Financial Assets			
I) Investment	4	337,343.34	275,336.97
C) Other Non Current Assets	5	5,015.50	4,615.63
Total Non-Current Assets		372,881.29	291,527.40
Current Assets			
A) Financial Assets			
I) Trade Receivables	6	-	7,101.86
II) Cash & Cash Equivalents	7	7,408.42	255.79
III) Inventories	8	192,817.09	208,915.39
IV) Other Financial Assets	9	331,844.78	265,463.63
B) Other Current Assets	10	1,183.17	926.01
Total Current Assets		533,253.46	482,662.68
TOTAL		906,134.76	774,190.08
<u>EQUITY AND LIABILITIES</u>			
LIABILITIES			
Non-Current Liabilities			
A) Financial Liabilities			
I) Borrowing	11	20,127.82	-
II) Trade Payables		-	-
Total Non-Current Liabilities		20,127.82	-
Current Liabilities			
A) Financial Liabilities			
I) Borrowing	12	6,872.18	206,282.74
II) Trade Payables	13		
(A) Total Outstanding Dues Of Micro Enterprises And Small Enterprises; And		-	-
(B) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises		2,138.22	8,671.72
B) Other Current Liabilities	14	438.85	762.53
C) Current Tax Liability (Net)	15	-	-
Total Current Liabilities		9,449.25	215,716.99
EQUITY			
Equity Share Capital	16	31,425.00	31,425.00
Other Equity	17	845,132.69	527,048.09
Total Equity		876,557.69	558,473.09
TOTAL		906,134.76	774,190.08

Material accounting policies 1 & 2
The accompanying notes are an integral part of the financial statements 3 - 46

As per our Report Attached
For STRG & Associates
Chartered Accountants
FRN : 014826N

For and on behalf of the Board of Directors
Marktesh Trading Limited

Sd/-
CA Rakesh Gupta
(Partner)
M.No.: 094040

Sd/-
Abhiram Bajoria
(Whole-Time Director)
DIN: 00256992

Sd/-
Abhishek Bajoria
(Director)
DIN: 00025977

UDIN: 25094040BMHUGI7764
Place: New Delhi
Date: 28-05-2025

Sd/-
Pooja Singh
(Company Secretary)
PAN: DWWPS2154C

Sd.-
Shriharsh Raizada
(CFO)
PAN - AAKPR2994N

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(All amounts are in rupees in hundred unless otherwise stated)			
Particulars	Note No.	Figures for the current reporting period From 1st April, 2024 to 31st March, 2025	Figures for the previous reporting period From 1st April, 2023 to 31st March, 2024
Revenue From Operations	18	66,645.24	60,597.14
Other Income	19	309,584.49	40,685.17
Total Income		376,229.73	101,282.30
<u>Expenses</u>			
Purchase Of Stock In Trade	20	65,787.31	59,541.14
Change In Inventory Of Stock In Trade	21	16,098.30	(34,628.57)
Employee Benefit Expenses	23	19,370.00	7,070.00
Finance Costs	22	14,210.96	26,206.79
Depreciation And Amortization Expense	24	59.20	21.58
Other Expenses	25	4,257.47	4,567.35
Total Expenses		119,783.24	62,778.29
Profit Before Exceptional Items And Tax		256,446.49	38,504.01
Exceptional Items		-	-
Profit Before Tax		256,446.49	38,504.01
<u>Tax Expenses:</u>			
Current Year	26	(1,229.00)	(780.00)
Earlier Year		7.97	(1,506.77)
Profit For The Period		255,225.46	36,217.25
Other Comprehensive Income			
A (I) Items That Will Not Be Reclassified To Profit & Loss	28	62,859.14	62,146.19
(II) Income Tax Relating To Items That Will Not Be Reclassified To Profit & Loss		-	-
B (I) Items That Will Be Reclassified To Profit & Loss		-	-
(II) Income Tax Relating To Items That Will Be Reclassified To Profit & Loss		-	-
Total Other Comprehensive Income (A(I-II)+B(I-II))		62,859.14	62,146.19
Total Comprehensive Income (A(I-Ii)+B(I-Ii))		318,084.60	98,363.44
Earning Per Share (Basic) (Rs.)		81.22	11.52
Earning Per Share (Diluted) (Rs.)		81.22	11.52
Material accounting policies	1 & 2		
The accompanying notes are an integral part of the financial statements	3 - 46		

As per our Report Attached
For STRG & Associates
Chartered Accountants
FRN : 014826N

For and on behalf of the Board of Directors
Marktesh Trading Limited

Sd/-
CA Rakesh Gupta
(Partner)
M.No.: 094040

Place: New Delhi
Date: 28-05-2025

Sd/-
Abhiram Bajoria
(Whole-Time Director)
DIN: 00256992

Sd/-
Abhishek Bajoria
(Director)
DIN: 00025977

Sd/-
Pooja Singh
(Company Secretary)
PAN: DWWPS2154C

Sd/-
Shriharsh Raizada
(CFO)
PAN - AAKPR2994N

STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL

1. Current Reporting Period

(All amounts given below are in Rupees in Hundred, unless otherwise stated)

Balance at the beginning of the reporting period	Changes in Equity share capital due to prior period error	Restated Balance at the beginning of the current reporting period	Changes in the Equity Share Capital during the year	Balance at the end of the reporting period
314,250	-	-	-	314,250

2. Previous Reporting Period

(All amounts given below are in Rupees in Hundred, unless otherwise stated)

Balance at the beginning of the reporting period	Changes in Equity share capital due to prior period error	Restated Balance at the beginning of the current reporting period	Changes in the Equity Share Capital during the year	Balance at the end of the reporting period
314,250	-	-	-	314,250

B. OTHER EQUITY

1. Current Reporting Period

(All amounts given below are in Rupees in Hundred, unless otherwise stated)

Particulars	Capital Reserve	Statutory Reserve (RBI)	Other Comprehensive Income	Retained earnings	General Reserve	Total
As at April 1, 2024	103,059.20	-	255,034.71	152,666.89	16,287.30	527,048.09
Transferred to General Reserve	-	-	-	-	-	-
Profit / Loss for the year	-	-	-	255,225.46	-	255,225.46
Additions during the year	-	-	62,859.14	-	-	62,859.14
As at March 31, 2025	103,059.20	-	317,893.84	407,892.35	16,287.30	845,132.69

2. Previous Reporting Period

(All amounts given below are in Rupees in Hundred, unless otherwise stated)

Particulars	Capital Reserve	Statutory Reserve (RBI)	Other Comprehensive Income	Retained earnings	General Reserve	Total
As at April 1, 2023	103,059.20	-	192,888.51	116,449.64	16,287.30	428,684.65
Transferred to General Reserve	-	-	-	-	-	-
Profit / Loss for the year	-	-	-	36,217.25	-	36,217.25
Additions during the year	-	-	62,146.19	-	-	62,146.19
As at March 31, 2024	103,059.20	-	255,034.71	152,666.89	16,287.30	527,048.09

As per our Report Attached
For STRG & Associates
Chartered Accountants
FRN : 014826N

For and on behalf of the Board of Directors
Marktesh Trading Limited

Sd/-
CA Rakesh Gupta
(Partner)
M.No.: 094040

Sd/-
Abhiram Bajoria
(Whole-Time Director)
DIN: 00256992

Sd/-
Abhishek Bajoria
(Director)
DIN: 00025977

Place: New Delhi
Date: 28-05-2025

Sd/-
Pooja Singh
(Company Secretary)
PAN: DWWPS2154C

Sd/-
Shriharsh Raizada
(CFO)
PAN: AAKPR2994N

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

Particulars	(All amounts are in rupees in hundred unless otherwise stated)	
	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax And Extra Ordinary Items	256,446.49	38,504.01
<u>Adjustment For :</u>		
Depreciation	59.20	21.58
Interest Received	(43,416.37)	(38,375.22)
Interest Paid	14,210.96	26,206.79
Profit On Sale Of Land	(263,681.85)	-
Profit On Sale Of Investment	(26.31)	-
Dividend Received	(2,297.11)	(2,190.42)
	(295,151.48)	(14,337.27)
Operating Profit Before Working Capital Facilities	(38,704.98)	24,166.74
<u>Adjustment For :</u>		
(Increase)/ Decrease In Trade Receivable	7,101.86	(7,100.86)
(Increase)/ Decrease In Other Financial Assets	(66,638.31)	(9,242.46)
(Increase)/ Decrease In Inventories	16,098.30	(34,628.58)
(Increase)/ Decrease In Non Financial Assets	-	-
Increase/ Decrease In Trade Payables	(6,533.50)	7,434.04
Increase/ Decrease In Non Financial Liabilities	(323.68)	195.43
	(50,295.34)	(43,343.43)
Cash Generated From Operation	(89,000.32)	(19,176.69)
Income Taxes (Paid) / Refund	(1,620.91)	(1,516.43)
Net Cash Used In Operating Activities	(90,621.23)	(20,693.11)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of Fixed Assets	(30,325.00)	(1,642.30)
Sale Of Fixed Assets	275,000.00	-
Purchase Of Investments	-	(10,154.19)
Proceeds From Sale Of Investments	879.07	10,314.72
Dividend Received	2,297.11	2,190.42
Interest Paid	(14,210.96)	(26,206.79)
Interest Received	43,416.37	38,375.22
Net Cash Flow From Investing Activities	277,056.59	12,877.08
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed From Issue Of Share Capital	-	-
Proceeds From Borrowings	(179,282.74)	1,844.38
Net Cash Flow From Financing Activities	(179,282.74)	1,844.38
Net Increase/(Decrease) In Cash & Cash Equivalents	7,152.63	(5,971.65)
Cash & Cash Equivalent Opening	255.79	6,227.44
Cash & Cash Equivalent Closing	7,408.42	255.79

As per our Report Attached
For STRG & Associates
Chartered Accountants
FRN : 014826N

For and on behalf of the Board of Directors
Marktesh Trading Limited

Sd/-
CA Rakesh Gupta
(Partner)
M.No.: 094040

Sd/-
Abhiram Bajoria
(Whole-Time Director)
DIN: 00256992

Sd/-
Abhishek Bajoria
(Director)
DIN: 00025977

Place: New Delhi
Date: 28-05-2025

Sd/-
Pooja Singh
(Company Secretary)
PAN: DWWPS2154C

Sd/-
Shriharsh Raizada
(CFO)
PAN: AAKPR2994N

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE: 3
PROPERTY, PLANT AND EQUIPMENT

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Gross Block				Depreciation				Net Block	
	As on 1.04.2024	Additions During the year	Sales/ Adjustments	Total 31.03.2025	Upto 31.03.2024	For the Year	Adjustments / Sales	Total as on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Land	11,318.15	-	11,318.15	-	-	-	-	-	-	11,318.15
Computer	2,391.04	-	-	2,391.04	2,352.21	-	-	2,352.21	38.83	38.83
Fax Machine	50.00	-	-	50.00	47.50	-	-	47.50	2.50	2.50
Air Conditioner	377.50	-	-	377.50	358.63	-	-	358.63	18.87	18.87
Furniture & Fixture	773.25	-	-	773.25	734.59	-	-	734.59	38.66	38.66
Office Equipment	710.84	-	-	710.84	675.30	-	-	675.30	35.54	35.54
Electrical Appliances	263.30	-	-	263.30	250.14	-	-	250.14	13.16	13.16
Motor Vehicles	-	30,325.00	-	30,325.00	-	59.20	-	59.20	30,265.80	-
Generator	2,182.00	-	-	2,182.00	2,072.90	-	-	2,072.90	109.10	109.10
Current Year	18,066.08	30,325.00	11,318.15	37,072.93	6,491.27	59.20	-	6,550.47	30,522.46	11,574.81
Previous Year	16,423.78	1,642.30	-	18,066.08	6,469.69	21.58	-	6,491.27	11,574.81	9,954.09

There are no property, plant and equipments (PPE) which are acquired through business combination. There is no revaluation of PPE done during the year.

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)			
Note No.	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
4	NON CURRENT INVESTMENTS		
	<u>Investment In Equity Shares Carried At FVTOCI</u>		
	- Quoted		
	Infosys Limited	1,570.65	1,498.05
	[100 (Previous Year 100) Equity Shares Of Rs. 5/- Each Fully Paid Up]		
	- Unquoted		
	CGS Apparel Pvt. Ltd.	330,597.60	269,157.06
	[5,94,600 (Previous Year 5,94,600) Equity Shares Of Rs. 10/- Each Fully Paid Up]		
	Karunanidhan Enterprises Pvt. Ltd.	280.93	246.94
	[2,500 (Previous Year 2,500) Equity Shares Of Rs. 10/- Each Fully Paid Up]		
	<u>Investment In Mutual Fund Carried At FVTOCI</u>		
	- Edelweiss Greater China Equity Off Shore Fund	3,130.25	2,531.52
	[6,933 Units (Previous Year 6,933 Units)]		
	- Mirae Asset Hang Seng Tech ETF	1,762.61	1,049.34
	[8,573 Units (Previous Year 8,573 Units)]		
	- HDFC Overnight Fund - Direct Growth	-	852.77
	[NIL Units (Previous Year 29 Units)]		
	<u>Investment In Debentures At Amortized Cost</u>		
	- Lohia Machines Ltd. (13.5% Debentures)	1.30	1.30
	[1 Debenture (Previous Year 1 Debenture)]		
	Total	337,343.34	275,336.97
	Quoted Investments		
	- Cost	5,080.20	6,462.20
	- Market Value	6,464.81	5,932.97
	Unquoted Investments		
	- Cost	269,404.00	13,880.00
	- Carrying Value	335,772.69	273,838.92
	* Non-Current Investments have been valued considering the significant accounting policy no. 2.3(c) disclosed in Note no. 2 to these financial statement.		
5	OTHER NON CURRENT ASSETS		
	Income Tax Advances	5,015.50	4,615.63
	Total	5,015.50	4,615.63

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)

Note No.	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
6	TRADE RECEIVABLES		
	a) Secured	-	-
	b) Unsecured (Considered Good)	-	7,101.86
	c) Doubtful	-	-
	Total	-	-

Trade Receivables Ageing Schedule For Current Reporting Period

Particulars	Outstanding For Following Periods From Due Date Of The Payment					Total
	Less Than 6 Months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit risk	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit risk	-	-	-	-	-	-
Total	-	-	-	-	-	-

Trade Receivables Ageing Schedule For Previous Reporting Period

Particulars	Outstanding For Following Periods From Due Date Of The Payment					Total
	Less Than 6 Months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	7,101.86	-	-	-	-	7,101.86
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit risk	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit risk	-	-	-	-	-	-
Total	7,101.86	-	-	-	-	7,101.86

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)			
Note No.	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
7	CASH AND CASH EQUIVALENTS		
	Bank Balances In Current Accounts	7,147.23	107.61
	Cash In Hand	261.19	148.18
	Total	7,408.42	255.79
	<u>For the purpose of statement of cash flows, cash and cash equivalents comprises the following :</u>		
	- Bank Balances In Current Accounts	7,147.23	107.61
	- Cash In Hand	261.19	148.18
	Total	7,408.42	255.79
8	SHARES HELD AS STOCK-IN-TRADE		
	Inventory	192,817.09	208,915.39
	Total	192,817.09	208,915.39
9	OTHER FINANCIAL ASSETS		
	Advance Receivables	331,300.35	265,463.63
	Prepaid Expenses	544.43	-
	Total	331,844.78	265,463.63
10	OTHER CURRENT ASSETS		
	GST Input Tax Credit Receivable	1,183.17	926.01
	Total	1,183.17	926.01
11	LONG TERM BORROWINGS		
	<u>Secured Loan</u>		
	- Term Loan		
	From Bank*	20,127.82	-
	From Other Parties	-	-
	* [Secured Against Hypothecation of Vehicles]		
	Total	20,127.82	-
12	SHORT TERM BORROWING		
	<u>Unsecured</u>		
	- Term Loans		
	Current Maturities of Long Term Borrowings	6,872.18	-
	- Loan Repayable On Demand		
	From Banks	-	-
	From Body Corporates*	-	206,282.74
	Total	6,872.18	206,282.74

* Unsecured loan taken from Corporates carries simple interest @ 10% p.a.

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)

Note No.	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
13	TRADE PAYABLES		
	Total Outstanding Dues Of Micro Enterprises And Small Enterprises		
	Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	2,138.22	8,671.72
	Total	2,138.22	8,671.72

Trade Payable Ageing Schedule For Current Reporting Period

Particulars	Outstanding for following periods from due date of the payment				Total
	Less than 1 years	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2,138.22	-	-	-	2,138.22
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	2,138.22	-	-	-	2,138.22

Trade Payable Ageing Schedule For Previous Reporting Period

Particulars	Outstanding for following periods from due date of the payment				Total
	Less than 1 years	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	8,671.72	-	-	-	8,671.72
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	8,671.72	-	-	-	8,671.72

Disclosure Under The Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act)

i) Principal amount due to suppliers under MSMED Act	-	-
ii) Interest accrued and due to suppliers under MSMED Act on the above amount	-	-
iii) Payment made to suppliers (other than interest) beyond appointed day during the year	-	-
iv) Interest paid to suppliers under MSMED Act	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-
v) Interest due and payable to suppliers under MSMED Act towards payments already made	-	-
vi) Interest accrued and remaining unpaid at the end of the accounting year	-	-
vii) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.	-	-
Total	-	-

14 OTHER CURRENT LIABILITIES

Statutory Dues Payable	438.85	762.53
Total	438.85	762.53

15 CURRENT TAX LIABILITIES (NET)

As Per Last Balance Sheet	-	-
Additions During The Year	1,229.00	780.00
Adjustment During The Year	-	-
Paid During The Year	(1,229.00)	(780.00)

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)

Note No.	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
16	EQUITY SHARE CAPITAL		
	<u>Authorised Share Capital</u>		
	Equity Shares Of Rs. 10/- Each	31,500.00	31,500.00
	Total	31,500.00	31,500.00
	<u>Issued, Subscribed And Paid Up Share Capital</u>		
	Equity Shares Of Rs. 10/- Each Fully Paid Up	31,425.00	31,425.00
	Total	31,425.00	31,425.00

A) Reconciliation Of Number Of Equity Shares

Particulars	No. of shares	No. of shares
No. Of Shares Outstanding At The Beginning Of The Period	314,250	314,250
Shares Issued During The Year	-	-
No. Of Shares Outstanding At The End Of The Period	314,250.00	314,250.00

B) The company has only one class of equity shares having a par value of Rs. 10/- each. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

C) Details Of Shareholders Holding More Than 5% Shares In The Company

Name of the shareholder	Figures at the end of current reporting period March 31, 2025		Figures at the end of previous reporting period March 31, 2024	
	Number of Equity Shares	% holding in that class of shares	Number of Equity Shares	% holding in that class of shares
Abhishek Kumar Bajoria	89,950	28.62%	89,950	28.62%
Abhiram Bajoria	72,800	23.17%	72,800	23.17%
Total	162,750	51.79%	162,750	51.79%

D) The Company Has Not Issued Any Bonus Shares During The Period Of Last 5 Years.

E) Shares Held By Promoters At The End Of The Year

Name of Promoter	Figures at the end of current reporting period March 31, 2025		Figures at the end of previous reporting period March 31, 2024		changes %
	No. of shares	(% age)	No. of shares	(% age)	
Aashutosh Vatsa	2,000	0.64%	2,000	0.64%	-
Abhiram Bajoria	72,800	23.17%	72,800	23.17%	-
Abhishek Kumar Bajoria	89,950	28.62%	89,950	28.62%	-
Krishan Kant Vatsa	2,000	0.64%	2,000	0.64%	-
Shashi Prabha Bajoria	8,700	2.77%	8,700	2.77%	-
Vijay Shanker Bajoria (HUF)	9,000	2.86%	9,000	2.86%	-
Yashodhara Bajoria	4,300	1.37%	4,300	1.37%	-
Total	188,750	60.06%	188,750	60.06%	-

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)			
Note No.	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
17	OTHER EQUITY		
	<u>Capital Reserve</u>		
	- Arising from Amalgamation	103,059.20	103,059.20
	Sub Total	103,059.20	103,059.20
	<u>General Reserve</u>		
	- Balance brought forward	16,287.30	16,287.30
	Sub Total	16,287.30	16,287.30
	<u>Surplus</u>		
	- Balance brought forward	152,666.89	116,449.64
	- Add: Profit transferred from Statement of Profit & Loss	255,225.46	36,217.25
	Sub Total	407,892.35	152,666.89
	<u>Other Comprehensive Income</u>		
	Balance brought forward	255,034.71	192,888.51
	Addition during the year	62,859.14	62,146.19
	Sub Total	317,893.84	255,034.71
	Total	845,132.69	527,048.09
18	REVENUE FROM OPERATIONS		
	Sale of Products		
	- Sale Of Shares	44,613.97	8,750.39
	- Sale of Yarn	22,031.26	51,846.75
	Sale of Services	-	-
	Total	66,645.24	60,597.14
19	OTHER INCOME		
	Interest Income	43,416.37	38,375.22
	Interest on Income Tax Refund	162.86	112.27
	Dividend Income	2,297.11	2,190.42
	Fractional Share Sale	-	7.26
	Profit On Sale Of Land	263,681.85	-
	Profit On Sale Of Investment	26.31	-
	Total	309,584.49	40,685.17
20	PURCHASE OF STOCK IN TRADE		
	Purchase of Shares	44,189.48	8,730.89
	Purchase of Yarn	21,597.83	50,810.26
	Total	65,787.31	59,541.14
21	CHANGE IN INVENTORIES		
	Opening Stock of Shares	208,915.39	174,286.81
	Closing Stock of Shares	192,817.09	208,915.39
	Total	16,098.30	(34,628.57)

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)			
Note No.	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
22	FINANCE COSTS		
	Interest on Loan	14,210.96	26,206.79
	Total	14,210.96	26,206.79
23	EMPLOYEE BENEFIT EXPENSES		
	Salary And Wages	5,970.00	5,070.00
	Director Remuneration	13,400.00	2,000.00
	Total	19,370.00	7,070.00
24	DEPRECIATION AND AMORTIZATION EXPENSES		
	Depreciation On Tangible Assets	59.20	21.58
	Total	59.20	21.58
25	OTHER EXPENSES		
	<u>Auditors' Remuneration</u>		
	- For Statutory Audit	150.00	150.00
	- For Other Certification	100.00	235.00
	- Internal Audit Fess	50.00	50.00
	Advertisement Expenses	692.60	442.00
	Agriculture Expenses	611.78	8.00
	Bank Charges	56.28	4.72
	Books & Periodicals	43.98	-
	D-Mat Charges	38.78	34.56
	Electricity & Water Charges	248.00	-
	General Office & Miscellaneous Expenses	38.88	232.87
	Insurance Charges	43.49	-
	Legal & Professional Charges	980.42	1,999.61
	Listing Fee	400.00	769.70
	Postage, Telegrams & Telephone	273.36	255.76
	Printing & Stationery	-	5.50
	Rent Expense	240.00	240.00
	Repair & Maintenance	274.73	-
	ROC Filling Fees	15.18	139.63
	Total	4,257.47	4,567.35

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

26 INCOME TAXES

The major components of income tax expense for the year ended 31 March 2025 and 31 March 2024 are:

A. Statement of profit and loss:

(i) Profit & loss section

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Current Income Tax Charge	1,229.00	780.00
Adjustments In Respect Of Current Income Tax Of Previous Year	(7.97)	1,506.77
<u>Deferred Tax:</u>		
Relating To Origination And Reversal Of Temporary Differences	-	-
Relating To Origination And Reversal Of Temporary Differences	1,221.03	2,286.77

(ii) OCI Section

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
<u>Deferred Tax Related To Items Recognised In OCI During The Year:</u>		
Net Loss/ (Gain) On Remeasurements Of Defined Benefit Plans	-	-
Income Tax Charged To OCI	-	-

B. Reconciliation Of Tax Expense And The Accounting Profit Multiplied By India'S Domestic Tax Rate For FY Ended 31st March, 2024 And 31st March, 2025:

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Accounting Profit Before Tax From Continuing Operations	256,446.49	38,504.01
Profit/(Loss) Before Tax From A Discontinued Operation	-	-
Accounting Profit Before Income Tax	256,446.49	38,504.01
At India'S Statutory Income Tax Rate	64,542.00	9,691.00
Non-Deductible Expenses For Tax Purposes	186.29	23.81
Additional Deduction As Per Income Tax	(62,678.00)	(8,934.81)
Adjustments In Respect Of Current Income Tax Of Previous Year	(7.97)	1,506.77
Mat Credit Of Earlier Years Recognised	-	-
	2,042.32	2,286.77
Income Tax Expense Reported In The Statement Of Profit And Loss	1,221.03	2,286.77
Income Tax Attributable To A Discontinued Operation	-	-
	1,221.03	2,286.77

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

27 FAIR VALUES MEASUREMENTS

A. Financial Assets and Financial Liabilities

The carrying amounts and fair values of financial instruments by class are as follows:

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025			Figures at the end of previous reporting period March 31, 2024		
	Fair value through other comprehensive income	Fair value through profit & loss	Amortised cost	Fair value through other comprehensive income	Fair value through profit & loss	Amortised cost
Financial assets						
Investments in Equity & Mutual Funds	337,342.04	-	-	275,335.67	-	-
Investments in Debt	-	-	1.30	-	-	1.30
Trade receivables	-	-	-	-	-	7,101.86
Cash and cash	-	-	7,408.42	-	-	255.79
Shares held as Stock-in-Trade	-	192,817.09	-	-	208,915.39	-
Other Financial Assets	-	-	331,844.78	-	-	265,463.63
Total financial assets	337,342.04	192,817.09	339,254.50	275,335.67	208,915.39	272,822.58
Financial liabilities						
Trade payables	-	-	2,138.22	-	-	8,671.72
Borrowing	-	-	6,872.18	-	-	206,282.74
Total financial liabilities	-	-	9,010.40	-	-	214,954.46

B. Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is insignificant to the fair value measurements as a whole.

Level 1 : quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2 : valuation techniques for which the lowest level inputs that has a significant effect on the fair value measurement are observable, either directly or indirectly.

Level 3 : valuation techniques for which the lowest level input which has a significant effect on fair value measurement is not based on observable market data.

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities, other than those whose fair values are close approximations of their carrying values.

Financial assets and liabilities measured at fair value - recurring fair value measurements for which fair values are disclosed at 31 March 2025:

(All amounts are in rupees in hundred unless otherwise stated)

Date of valuation	Fair value measurement using			
	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs
31-03-2025		(Level 1)	(Level 2)	(Level 3)
Financial assets				
Investments in Equity & Mutual Funds	337,342.04	6,463.51	330,878.53	-
Investments in Debt	1.30	1.30	-	-

There have been no transfers between Level 1 and Level 2 during the period.

Assets and liabilities which are measured at amortised cost for which fair values are disclosed at 31 March 2024:

(All amounts are in rupees in hundred unless otherwise stated)

Date of valuation	Fair value measurement using			
	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs
31-03-2024		(Level 1)	(Level 2)	(Level 3)
Financial assets				
Investments in Equity & Mutual Funds	275,335.67	5,931.67	269,404.00	-
Investments in Debt	1.30	1.30	-	-

There have been no transfers between Level 1 and Level 2 during the period.

For cash and cash equivalents, trade receivables, other receivables, short term borrowing, trade payables and other current financial liabilities the management assessed that their fair value is approximate their carrying amounts largely due to the short-term maturities of these instruments.

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

28 COMPONENTS OF OTHER COMPREHENSIVE INCOME (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Fair valuation of investment through OCI	62,859.14	62,146.19
Income tax effect	-	-
	62,859.14	62,146.19

29 CAPITAL MANAGEMENT

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Total Liabilities	29,577.07	215,716.99
Less: Cash & Cash Equivalents	7,408.42	255.79
Net debts	22,168.65	215,461.20
Total equity	876,557.69	558,473.09
Gearing ratio (%)	2.53%	38.58%

Derivative instruments and unhedged foreign currency exposure

The Company has no outstanding derivative instrument at the year end. The amount of foreign currency exposure that are not hedged by derivative instruments or otherwise are as under -

(All amounts are in rupees in hundred unless otherwise stated)

Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Foreign Currency	Foreign Currency
-	-

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

30 Ratios

(i) Current Ratio= Current Assets/ Current Liabilities

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Current Assets	533,253.46	482,662.68
Current Liabilities	9,449.25	215,716.99
Ratio	56.43	2.24
% Change From Previous Year	2422.19%	

Reason for change more than 25%

Due to significant decrease in Current Liabilities in comparison to increase in Current Assets

(ii) Debt Equity Ratio = Total Debt/ Total Equity

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Total Debt	27,000.00	206,282.74
Total Equity	876,557.69	558,473.09
Ratio	0.03	0.37
% Change From Previous Year	(91.66%)	

Reason for change more than 25%

Due to significant decrease in Debt in comparison to increase in Equity

(iii) Debt Service Coverage Ratio= Net Operating Income/ Total Interest And Principal Payments

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Profit After Tax	255,225.46	36,217.25
Add: Depreciation	59.20	21.58
Add: Finance Cost	14,210.96	26,206.79
Net Operating Income	269,495.62	62,445.62
Interest Cost On Borrowings	14,210.96	26,206.79
Total Interest And Principal Repayments	14,210.96	26,206.79
Ratio	18.96	2.38
% Change From Previous Year	696%	

Reason for change more than 25%:

Due to significant increase in Net Operating Income in comparison to decrease in Total Interest And Principal Payments

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(iv) Return On Equity (ROE) Ratio= Net Profit After Tax / Total Shareholders' Equity

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Net Profit After Tax	255,225.46	36,217.25
Total Shareholders Equity	876,557.69	558,473.09
Ratio	0.29	0.06
% Change From Previous Year	(348.98%)	

Reason for change more than 25%:

Due to significant increase in Net Profit After Tax in comparison to increase in Shareholder's Equity

(v) Inventory Turnover Ratio = Cost Of Goods Sold/ Average Inventory

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Cost Of Goods Sold	81,885.60	24,912.57
Average Inventory	200,866.24	191,601.10
Ratio	0.41	0.13
% Change From Previous Year	213.53%	

Reason for change more than 25%:

Due to significant increase in Cost of Goods Sold in comparison to increase in Average Inventory

(vi) Trade Receivables Turnover Ratio = Credit Sales/ Average Trade Receivables

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Credit Sales	22,031.26	51,846.75
Average Trade Receivables	3,550.93	3,550.93
Ratio	6.20	14.60
% Change From Previous Year	(57.51%)	

Reason for change more than 25%:

Due to significant decrease in Credit Sales in comparison to no change in Average Trade Receivables

(vii) Trade Payables Turnover Ratio = Net Credit Purchase/ Average Trade Payables

(All amounts are in rupees in hundred unless otherwise stated)

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Credit Purchase	21,597.83	50,810.26
Average Trade Payables	5,404.97	4,954.70
Ratio	4.00	10.25
% Change From Previous Year	(61.03%)	

Reason for change more than 25%:

Due to significant decrease in Credit Purchases in comparison to increase in Average Trade Payables

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(viii) Net Capital Turnover Ratio= Sales/ Net Working Capital

Net Working Capital= Current Assets- Current Liabilities

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Sales	66,645.24	60,597.14
Net Working Capital	523,804.21	266,945.69
Ratio	0.13	0.23
% Change From Previous Year	(43.95%)	

Reason for change more than 25%:

Due to significant increase in Net Working Capital in comparison to increase in Sales

(ix) Net Profit Ratio= Net Profit After Tax/ Sales

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Net Profit After Tax	255,225.46	36,217.25
Sales	66,645.24	60,597.14
Ratio	3.83	0.60
% Change From Previous Year	(540.75%)	

Reason for change more than 25%:

Due to significant increase in Net Profit in comparison to increase in Sales

(x) Return On Investment Ratio= Net Profit (Pat)/ Cost Of Investment*100

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Net Profit After Tax	255,225	36,217
Investment	876,558	558,473
Ratio	0.29	0.06
% Change From Previous Year	(348.98%)	

Reason for change in Ratio more than 25%

Due to significant increase in Net Profit After Tax in comparison to increase in Investment

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(xi) Return on capital employed ratio

Earnings before interest and tax (EBIT)/ (Total Assets - Total Current Liabilities)

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
Net profit after tax	255,225.46	36,217.25
Finance cost	14,210.96	26,206.79
Other income	309,584.49	40,685.17
EBIT	579,020.91	103,109.20
Total assets	533,253.46	482,662.68
Current liabilities	9,449.25	215,716.99
Capital employed	523,804.21	266,945.69
Ratio	1.11	0.39
% change from previous year	186.19%	

Reason for change in Ratio more than 25%

Due to significant increase in EBIT in comparison to increase in Capital Employed

- 31** There are no loan outstanding or granted to promoter, directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person either repayable on demand or without specifying any term of period of repayment.

32 OTHER DISCLOSURE AS PER AMENDMENT IN SCHEDULE-III DATED 24TH MARCH, 2021.

- a)** There are no proceedings has been initiated or pending against the entity under the Benami Transactions (Prohibitions) Act, 1988.

b) Compliance with approved Scheme(s) of Arrangements

There are none Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

c) Corporate Social Responsibility Expenditure

The provision of Corporate Social Responsibility under section 135 of the Act is not applicable to the company.

d) Details of Crypto Currency or Virtual Currency

The company has not entered in any transaction relating to Crypto Currency or Virtual Currency during the year.

e) Relationship with Struck off Companies:

The entity has not entered into any transaction with such entities whose name has been stuck off u/s 248 of the Act.

f) Utilization of Borrowings

No borrowings from banks and financial institutions were taken during the year other than OD Limit on Fixed deposits held as Current Assets.

g) Willful Defaulter

The company has not declared as wilful defaulter.

h) Compliance with number of layers of companies

The company has been complied with the provision relating to layers of companies.

i) Registration of charges or satisfaction with Registrar of Companies:

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

The company has registered all the charges with Registrar of Companies within the statutory period.

j) Undisclosed income

There is no such income which has not been disclosed in the books of accounts. No such income is surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961.

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts are in rupees in hundred unless otherwise stated)

	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
34.	Estimated amount of contracts remaining to be executed on Capital Account and not provided for (Net of advances)	NIL	NIL
35.	Letters of Credit opened in favour of inland/overseas suppliers	NIL	NIL
36.	Guarantees		
	Counter guarantees issued to Bankers in respect of guarantees Issued by them	NIL	NIL
37.	Contingent Liabilities not provided for	NIL	NIL

38. PARTICULARS OF SALES/ STOCK

(All amounts are in rupees in hundred unless otherwise stated)

	Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of previous reporting period March 31, 2024
A.	<u>Opening Stock</u> Shares	2,08,915.39	1,74,286.81
B	<u>Purchases/ Conversion</u> Shares Yarn	44,189.48 21,597.83	8,730.89 50,810.26
C	<u>Sales/ Conversion</u> Shares Yarn	44,613.97 22,031.26	8,750.39 51,846.75
D	<u>Closing Stock</u> Shares (Fair Value as per Ind AS 109)	1,92,817.09	2,08,915.39

39. The inventories are taken as per records duly certified by the Company. The same have been valued in

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

accordance with Accounting Policies.

40. In the opinion of the Management the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet except stated otherwise.
41. Provision regarding Provident fund and Gratuity Act, 1972 are not applicable to the company during the year under reference.
42. The Company is a trading company dealing in Yarn & other goods. The Company is managed organizationally as a unified entity with various functional heads reporting to the top management and is not organized along product lines. There are therefore, no separate segments within the company as defined by Ind As - 108 (Operating Segments) issued by ICAI.

43. DEFERRED TAX:

The Company has no Deferred Tax Liability arising from timing differences as per provisions of Ind AS-12, "Income Tax" issued by The Institute of Chartered Accountants of India. Further following a policy of prudence, the management has decided not to provide for Deferred Tax Asset arising out of unabsorbed depreciation and carried forward losses which can be set-off against future taxable income.

44. RELATED PARTY DISCLOSURES:

In accordance with the Indian Accounting Standards (Ind AS-24) on Related Party Disclosure, where control exists and where key management personnel are able to exercise significant influence and, where transactions have taken place during the year, along with description of relationship as identified, are given below

Key Managerial Personnel (KMP)

Mr. Abhishek Bajoria	- Director
Mr. Abhiram Bajoria	- Whole Time Director
Mr. Krishan Kant Vatsa	- Director
Mr. Shriharsh Raizada	- CFO (KMP)
Mr. Shri Ram Jhawar	- Director
Ms. Pooja Singh	- Company Secretary

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

The following transactions were carried out with related parties in the ordinary course of business

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of current reporting period March 31, 2025
Remuneration		
Abhishek Bajoria	6,700.00	1,000.00
Abhiram bajoria	6,700.00	1,000.00
Pooja Singh	1,800.00	1,800.00
Shriharsh Raizada	4,170.00	3,270.00
Rent paid		
Abhishek Bajoria	120.00	120.00
Abhiram Bajoria	120.00	120.00
Sale of Land		
Abhishek Bajoria & Abhiram Bajoria	2,75,000.00	-
Repayment of Loans		
Abhishek Bajoria (HUF)	1,03,141.37	-
Abhiram bajoria (HUF)	1,03,141.37	-
Balance Outstanding as on the last date of the reporting period	NIL	NIL

45. Earnings per share (EPS)–The numerators and denominators used to calculate Basic and Diluted Earnings per share:

(All amounts are in rupees in hundred unless otherwise stated)

Particulars	Figures at the end of current reporting period March 31, 2025	Figures at the end of current reporting period March 31, 2025
Profit attributable to the Equity Shareholders (Rs.)	2,55,180.46	36,217.25
Basic/ Weighted average number of Equity Shares outstanding during the year	3,14,250/-	3,14,250/-
Nominal value of Equity Shares (Rs)	10	10

MARKTESH TRADING LIMITED
CIN: L51909DL2005PLC135119
612, DEVIKA TOWER-6, NEHRU PLACE, NEW DELHI-110019, INDIA

NOTES OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Basic/ Diluted Earnings Per Share (Rs)	81.20	11.52
--	-------	-------

Calculation of Profit attributable to Shareholders:

(All amounts are in rupees in hundred unless otherwise stated)

Profit Before Tax (Rs.)	2,56,446.49	38,504.01
Less : Provisions for taxation	1,274.00	780.00
Less : Mat Credit Adjustment	0.00	0.00
Add : Earlier Year Tax	7.97	1,506.77
Profit attributable to Shareholders	2,55,180.46	36,217.25

46. Previous period figures have been regrouped or recasted wherever considered necessary.

As per our Report Attached
For STRG & Associates
Chartered Accountants
FRN : 014826N

For and on behalf of the Board of Directors
Marktesh Trading Limited

Sd/-

CA Rakesh Gupta
(Partner)
M.No.: 094040

Sd/-
Abhiram Bajoria
(Whole-Time Director)
DIN: 00256992

Sd/-
Abhishek Bajoria
(Director)
DIN: 00025977

UDIN: 25094040BMHUGI7764
Place: New Delhi
Date: 28-05-2025

Sd/-
Pooja Singh
(Company Secretary)
PAN: DWWPS2154C

Sd/-
Shriharsh Raizada
(CFO)
PAN - AAKPR2994N