

YASH TRADING AND FINANCE LIMITED

CIN: L51900MH1985PLC036794

REGISTERED OFFICE:

**103, B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka,
Andheri East, Mumbai, Maharashtra, India, 400072**

**40TH Annual Report
FY 2024-2025**

1. CORPORATE INFORMATION BOARD OF DIRECTORS:

Sr. No	Particulars	Designation & DIN
01	Vishvajitsinh Dilipsinh Jadeja	Managing Director & Chief Financial Officer (DIN:10989282)
02	Amarendra Mohapatra	Non-Executive - Independent Director (DIN:03609521)
03	Aakansha Vaid	Independent Director (DIN:02796417)
04	Shitalbhai Mohanbhai Patel	Non-Executive - Independent Director (DIN: 10989282)
05	Akhil Nair	Non-Executive - Independent Director (DIN: 07706503)
07	Dinesh Mundhra	Non Executive Director (DIN:00389283)
08	Kavita Akshay Chhajer	Company Secretary & Compliance Officer

2. Registered Office:	103, B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai, Maharashtra, India, 400072
3. Statutory Auditor:	M/s. BHATTER & COMPANY, CHARTERED ACCOUNTANTS, FRN: 131092W
4. Secretarial Auditor:	M/s. JAIN MAYURI & ASSOCIATES, MRS. MAYURI JAIN (MEMBERSHIP NO: A41413 AND COP: 15664)
7. Registrar & Transfer Agents:	PURVA SHAREGISTRY (INDIA) PVT LTD, NO 9, SHIV SHAKTI INDUSTRIAL ESTATE, GROUND FLOOR, J R BORICHA MARG, OPP. KASTURBA HOSPITAL, LOWER PAREL, MUMBAI, MAHARASHTRA, 400011
8. Listed at:	BSE BOMBAY STOCK EXCHANGE
9. Demat: NSDL & CDSL	ISIN INE745A01012
10. Website	www.yashtradingfinance.com
11. Email Id	yashtradingandfinancelimited@gmail.com
12. Corporate Identity No.	L51900MH1985PLC036794

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NOTICE

NOTICE is hereby given that the 40TH Annual General Meeting of the members of Yash Trading And Finance Limited will be held on Tuesday, 30th September 2025 At 02:00 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM) to transact the following businesses:

ORDINARY BUSINESS:

- 1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon:**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution**:

“RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

- 2. To appoint Mr. Dinesh Mundhra (DIN: 00389283), who retires by rotation as a Director:**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Dinesh Mundhra (DIN: 00389283), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company.”

SPECIAL BUSINESS:

- 3. TO APPOINT MRS. MAYURI JAIN FROM M/S JAIN MAYURI & ASSOCIATES (MEMBERSHIP NO. A41413 AND COP. 15664), PRACTICING COMPANY SECRETARY AS SECRETARIAL AUDITOR OF THE COMPANY:**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Act”), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and such other applicable provisions if any, and on the recommendation of the Audit Committee and the Board of Directors of the Company, Mrs. Mayuri Jain from M/s Jain Mayuri & Associates (Membership No. A41413 and COP. 15664), being eligible, be and is hereby appointed as Secretarial Auditor of the Company for a term of Five (5) consecutive financial years commencing from the conclusion of the ensuing 40TH Annual General Meeting till the conclusion of 45TH Annual General Meeting to be held in the year 2030 (i.e. to conduct the

Secretarial Audit for 5 financial year from 2025-26 to 2029-30), on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and Secretarial Auditors from time to time.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of Board
For Yash Trading And Finance Limited
Sd/-
Vishvajitsinh Dilipsinh Jadeja
Managing Director
DIN: 10989282**

**Place: Mumbai
Date : 13.08.2025**

NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") in respect of Item Nos. 3 of the accompanying Notice, is annexed hereto. Further, disclosures in relation to Item Nos. 2 of the Notice, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and 'Secretarial Standard 2 on General Meetings' issued by the Institute of Company Secretaries of India ("SS-2") forms an integral part of this Notice.
2. Ministry of Corporate Affairs ("MCA") *vide* its General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject ("MCA Circulars") and SEBI *vide* its Circular No. SEBI/HO/CFD/CFD-PoD- 2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), have permitted to conduct the Annual General Meeting ("AGM") virtually, without physical presence of Members at a common venue.

In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Act and the SEBI Listing Regulations, the 40th AGM of the Company is being held virtually.

The Notice convening 40th AGM along with the Annual Report for FY 2024-2025 is being sent by electronic mode to those Members whose e-mail address is registered with the Company/Depositories, unless a Member has specifically requested for a physical copy of the same. Members may kindly note that the Notice convening 40th AGM and Integrated Annual Report for FY 2024-2025 will also be available on the Company's website www.yashtradingfinance.com and the website of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com. The Company will also publish an advertisement in the newspapers containing details of the 40th AGM and other relevant information for Members *viz.* manner of registering e-mail Id., Cut-off date for e-voting, Book Closure date, etc.

3. In accordance with the provisions of the Act, read with the Rules made thereunder and pursuant to Circulars, since the 40th AGM of the Company is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the 40th AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
4. In terms of the MCA Circulars and the relevant SEBI Circulars, the Company is sending the Notice calling the 40th AGM along with the Annual Report for the Financial Year ended March 31, 2025, inter-alia indicating the process and manner of remote e-voting are being sent by e-mail on the e-mail addresses of the Members as registered with Depositories/Registrar and Share Transfer Agent. Members may also note that the Annual Report 2024-25 and the Notice convening the 40th AGM are also available on the Company's website www.yashtradingfinance.com and the website of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com.
5. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM

AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

6. Institutional / Corporate Shareholders (i.e., other than Individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF / JPG Format) of their respective Board or Governing Body Resolution / Authorization etc., authorizing their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote e-Voting. The said Resolution / Authorization shall be sent to the Scrutinizer jaincsmayuri@gmail.com by e-mail on its registered e-mail address to with a copy marked to evoting@purvashare.com.
7. The Members can join the 40th AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 40th AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
9. All the members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on Friday, August 29, 2025, have been considered for the purpose of sending the Notice of 40th AGM and the Annual Report.
10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with M/s Purva Shareregistry (India) Private Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by M/s Purva Shareregistry (India) Private Limited.
11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM through e-voting.
12. Register of Members and Transfer Books of the Company will remain closed from 24th September, 2025 Wednesday to 30th September, 2025, Tuesday (both dates inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.

13. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Transfer Agent M/s Purva Shareregistry (India) Private Limited at evoting@purvashare.com for assistance in this regard.
14. Members are requested to intimate changes, if any, about their name, postal address, email address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc., to their Depository Participant ("DP") in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to the Depository Participant with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agent M/s Purva Shareregistry (India) Private Limited.
16. As per the provisions of Section 72 of the Companies Act, 2013 (the "Act") the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their Depository Participants ("DPs") in case the shares are held by them in electronic form and to M/s Purva Shareregistry (India) Private Limited; in case the shares are held by them in physical form.
17. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, M/s Purva Shareregistry (India) Private Limited for shares held in physical form, with relevant documents that may be required.
18. **REMOTE E-VOTING:** The remote E-voting period will be available during the following period:
- Day, date and time of commencement of remote e-Voting: Saturday, September 27, 2025 at 09:00 A.M. (IST)
 - Day, date and time of end of remote e-Voting: Monday, September 29, 2025 at 5:00 P.M. (IST)
19. The Company has fixed Tuesday, September 23, 2025 as the "Cut-off date" for identifying the Members who shall be eligible for participation in the 40th AGM through VC/ OAVM facility and voting either through remote e-Voting or through e-Voting during the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off date shall be entitled to attend the AGM and to vote on the Resolutions as set-forth in the Notice. The voting rights of the

Members, in respect of remote e-Voting or e-Voting during the AGM, shall be reckoned in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat Notice of this AGM for information purposes only.

20. The Board of Directors have appointed CS Mayuri Jain, Practicing Company Secretary (Membership No. ACS 41413 CP No. 15664) as the Scrutinizer for conducting the e-voting process in a fair and transparent manner and has communicated their willingness to be appointed. The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later two working days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.yashtradingfinance.com and website of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER :

- (i) The remote e-voting period begins on **Saturday 27th September, 2025 at 09:00 A.M. and ends on Monday 29th September, 2025 at 05:00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **23rd September, 2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to

update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY /LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for

	IDEAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. The image shows a promotional banner for the NSDL Mobile App. At the top, it says "NSDL Mobile App is available on" in blue text. Below this, there are two logos: the Apple App Store logo and the Google Play logo. Under each logo is a square QR code for scanning to download the app. 5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website <https://evoting.purvashare.com>.
- 2) Click on "Shareholder/Member" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).
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- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
- (xi) Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; yashtradingandfinancelimited@gmail.com if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at yashtradingandfinancelimited@gmail.com . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at yashtradingandfinancelimited@gmail.com .These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

By Order of Board
For Yash Trading And Finance Limited
Sd/-
Vishvajitsinh Dilipsinh Jadeja
Managing Director
DIN: 10989282

Place: Mumbai
Date : 13.08.2025

EXPLANATORY STATEMENT

The following explanatory statement pursuant to Section 102(1) of the Companies Act 2013, sets out all material facts relating to items of special business mentioned in the accompanying notice of the AGM.

ITEM NO. 3: TO APPOINT MRS. MAYURI JAIN FROM M/S JAIN MAYURI & ASSOCIATES (MEMBERSHIP NO. A41413 AND COP. 15664), PRACTICING COMPANY SECRETARY AS SECRETARIAL AUDITOR OF THE COMPANY:

Pursuant to the amended provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Companies Act, 2013 ('Act') and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee and the Board of Directors at their respective meetings held on May 20, 2025 have approved and recommended the appointment of Mrs. Mayuri Jain from M/s Jain Mayuri & Associates (Membership No. A41413 and COP. 15664) Peer Reviewed Firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years to hold office from the conclusion of this 40th Annual General Meeting ('AGM') till the conclusion of 45th AGM of the Company to be held in the Year 2030 on following terms and conditions:

- a. Term of appointment: Upto 5 (Five) consecutive years from the conclusion of this 40th AGM till the conclusion of 45th AGM.
- b. Proposed Fees: The Professional audit and other certification fees plus applicable taxes and other out-of-pocket expenses in connection with the statutory audit for Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such fee as determined by the Board, on recommendation of Audit Committee.

The proposed fees are based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark. The fees for services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditors and as per the recommendations of the Audit Committee.

- c. Basis of recommendations: The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI LODR Regulations with regard to the full time partners, secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.
- d. Credentials: Mrs. Mayuri Jain from M/s Jain Mayuri & Associates (Membership No. A41413 and COP. 15664) ('Secretarial Audit Firm'), is a firm of Company Secretaries in Practice specialized in Secretarial Audit and other corporate law matters. The firm is registered with the Institute of Company Secretaries of India and has an experience of more than 5 years in providing various corporate law services. The Firm also holds a valid Peer Review Certificate.

Mrs. Mayuri Jain from M/s Jain Mayuri & Associates (Membership No. A41413 and COP. 15664) have given their consent to act as Secretarial Auditors of the Company and confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the Act & Rules made thereunder and SEBI LODR Regulations. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act & Rules made thereunder and SEBI LODR Regulations.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding, if any, in the Company.

The Board of Directors of the Company recommends the resolution set out at Item No. 3 for approval of the Members as an Ordinary Resolution.

By Order of Board
For Yash Trading And Finance Limited
Sd/-
Vishvajitsinh Dilipsinh Jadeja
Managing Director
DIN: 10989282

Place: Mumbai
Date : 13.08.2025

ANNEXURE-A

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

Sr No.	Name of Director	Dinesh Mundhra
1	DIN	00389283
2	Date of Birth	23.11.1966
3	Age	58
4	Date of first appointment on the Board	22.01.2022
5	Qualification	CA
6	Experience and Expertise	He has more than 30 years of experience across various domains of Finance Management, Business Operations, Project Management and Business Development. He is a versatile manager and his area of work involved fund management, administration and project management. He worked as Vice-president - Strategic Market & Wealth Management of Systematix Shares and Stock Brokers Limited during 2007-2008 and worked as Vice President - Premier MP & CO of Kantilal Chhaganlal Securities Private Limited during 2008- 2010. He is Proprietor of M/s. Dinesh Mundhra & Associates, a firm dealing in Data management and Liaising.
7	No. of Meetings of the Board attended during the year	9
8	List of Directorship of other Boards	1. TECHBINS SOLUTIONS PRIVATE LIMITED 2. VANVASI SAMRIDDHI JANKALYAN FOUNDATION 3. SUNLIFE DIGITAL TECHNOLOGIES PRIVATE LIMITED 4. MALWA PACKAGINGS PRIVATE LIMITED 5. COMPUTILITY INDIA PRIVATE LIMITED
9	The Listed entity from which Director has resigned in last three years	NIL
10	List of Membership / Chairmanship of Committees of other Companies	NIL
11	Shareholding in Company	NIL

12	Terms and Conditions of re-appointment	As per Remuneration Policy of the company
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By Order of Board
For Yash Trading And Finance Limited
Sd/-
Vishvajitsinh Dilipsinh Jadeja
Managing Director
DIN: 10989282

Place: Mumbai
Date : 13.08.2025

DIRECTORS REPORT

Dear Members,

Your Directors have pleasure in presenting 40th Annual Report of Yash Trading and Finance Limited ("The Company"), together with the Audited Financial Statements (for the Financial Year ended March 31, 2025).

HIGHLIGHTS OF FINANCIAL PERFORMANCE

(In Lakhs)

Particulars	2024-25	2023-24
Revenue from Operations	-	-
Other Income	0.01	2.74
Total Income	0.01	2.74
Depreciation & Amortisation	-	-
Profit before Tax	(24.06)	(19.93)
Total Tax Expenses	-	-
Net Profit	(24.06)	(19.93)
Earnings Per Equity Share (in Rs.)		
Basic	(3.42)	(8.13)
Diluted	(3.42)	(8.13)

Note: Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

OVERVIEW

During the year under review, the company has not carried any trading activities therefore there is no Revenue from Operations. Company has earned income from dealing in securities amounting to Rs. 1,178. The profit after tax ("PAT") attributable to shareholder for FY 2024-25 was loss of Rs. 24.06 (in lakhs) as against loss of Rs. 19.93 (in lakhs) for FY 2023-24.

Earnings per share was Rs. (3.43) (Basic) and (Diluted) stood at in FY 2024-25 as compared to Rs.(8.13) (Basic) and (Diluted) in FY 2023-24.

The company's Financial Statements have been prepared in compliance with the Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, in accordance with Section 133 of the Companies Act, 2013, and other applicable provisions of the Act. The annual accounts have been prepared without any significant deviations from the prescribed accounting norms.

The company ensures timely adoption of new or amended Ind-AS as applicable, and any material impact arising from such changes is appropriately disclosed in the financial statements. The financial reporting process involves a thorough review by the finance team and consultation with external auditors to ensure adherence to statutory requirements.

TRANSFER TO RESERVES

Your Directors do not propose to transfer any amount to General Reserves for the year under review.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the Company during the year. The company has proposed to enter into the business of Solarfusion and Renewables in next financial year.

CHANGE IN NAME OF THE COMPANY:

During the Financial Year under review, the Company has not changed its name.

DIVIDEND

Your Directors did not recommend any dividend for the year.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has neither given any loans or guarantees nor made any investments as covered under the provisions of section 186 of the Companies Act, 2013 during the financial year 2024-25.

DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the said financial year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There were no related party transactions that were entered into during the financial year. There are no materially significant related party transactions made by the company with promoters, directors, key managerial personnel or other designated personnel or other designated persons, which may have potential conflict with interest of the company at large.

PARTICULARS OF EMPLOYEES:

There are no employees falling within the provisions of section 197 of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Information of employees as per Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year is "NIL".

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT:

Training on all sectors is given to its employees periodically and motivated to work in line with the development of the industry. The willingness and commitment of the employees help the company to stand tall among its customer in quality and service.

INCREASE IN ISSUED, SUBSCRIBED AND PAID-UP EQUITY SHARE CAPITAL

There has been increase in the Authorized Share Capital of your Company during the year under review. Company increased its authorized share capital of the company to Rs 3,00,00,000/- (Rupees Three Crore only) consisting of 30,00,000 (Thirty Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten only) equity shares of face value of Rs.10/- under section 61 of the Companies Act, 2013. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 25TH January, 2025 and MOA was altered accordingly.

Company increased its authorized share capital of the company to Rs 10,00,00,000/- (Rupees Ten Crore only) consisting of 1,00,00,000 (One Crores) Equity Shares of face value of Rs. 10/- (Rupees Ten only) under section 61 of the Companies Act, 2013. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 15TH May, 2025 and MOA was altered accordingly.

Similarly Paid up capital was increased to Rs. 3,00,00,000/- (Rupees Three Crores only) consisting of 30,00,000 (Thirty Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten only) as Board in their meeting held on 24TH December,2024 approved Preferential Issue and Allotment of 27,55,000 Equity Shares of Face Value Rs. 10/- each to Non-Promoter(s) of the company in accordance with the provisions of Sections 23(1)(b), 39 & 42, and other applicable provisions, if any, of the Companies Act, 2013 and Chapter-V of the Preferential Issue as contained in the Securities and Exchange Board of India ("Issue of Capital and Disclosure Requirements") Regulations, 2018. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 25TH January, 2025.

Similarly Paid up capital was increased to Rs. 10,00,00,000/- (Rupees Ten Crores only) consisting of 1,00,00,000 (One Crores) Equity Shares of face value of Rs. 10/- (Rupees Ten only) as Board in their meeting held on 09TH April, 2025 approved Preferential Issue and Allotment of 70,00,000 Equity Shares to Proposed Allottees of the Company in accordance with Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on a preferential basis at an issue price of Rs. 12/- each having face value of Rs. 10/- each. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 15TH May, 2025.

LISTING OF EQUITY SHARES

The Company's equity shares are listed on the following Stock Exchange:

(i) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Maharashtra, India

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

The Company does not have any Subsidiary, Associates and Joint Venture companies during the year FY 2024-2025. 9. On 17TH April, 2025, company had informed Stock Exchange about finalization of terms of Acquisition of Management and control including purchase of shares of M/s. SOLARFUSION RENEWABLES PRIVATE LIMITED under Regulation 30 of SEBI (LODR) Regulations, 2015. Therefore the said company had become 100% subsidiary of the company for FY 2025-2026.

ANNUAL RETURN

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company is available on the website of the Company at www.yashtradingfinance.com.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 (3) read with Schedule Part V of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with Stock Exchange in India, is presented in a separate **Annexure –I** forming part of the Annual Report.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Composition

The Company recognizes that a diverse and well-balanced Board is fundamental to its sustained success and effective governance. In alignment with the provisions of Section 149 of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the composition of the Board reflects an optimal mix of Executive and Non-Executive Directors.

The Board comprises individuals with a wide spectrum of expertise, including industry knowledge, financial acumen, legal insight, and operational experience. The Directors also bring in diverse regional, cultural, and geographical perspectives, which contribute meaningfully to informed decision-making and help maintain the Company's strategic edge in a competitive environment.

As of March 31, 2025, the Board consisted of six (6) Directors, including:

- One Executive Directors ;
- One Non Executive Directors; and
- Four Non Executive Independent Director including one Independent Woman Director

Sr.No	DIN	Name of Directors	Designation
1	00389283	Dinesh Mundhra	Non Executive Director
2	10989282	Vishvajitsinh Dilipsinh Jadeja	Managing Director
3	07706503	Akhil Nair	Non Executive Independent Director
4	10988728	Shitalbhai Mohanbhai Patel	Non Executive Independent Director

5	02796417	Aakansha Vaid	Non Executive Independent Director
6	03609521	Amarendra Mohapatra	Non Executive Independent Director

Company Secretary, CEO & Chief Financial Officer:

Kavita Akshay Chhajer	Company Secretary and Compliance Officer
Vishvajitsinh Dilipsinh Jadeja	Chief Financial Officer

Appointment/ Re-appointment

During the Financial Year 2024–25:

1. Mr. Bharatkumar Pramodbhai Suchak (DIN: 05154775) appointed as (Non Executive- Independent Director) Additional Director of the Company w.e.f. 25th September, 2024 and regularised at the 39TH Annual General Meeting dated 30th September, 2024;
2. Mrs. Himani Bhootra (DIN: 09811030) appointed as (Non Executive- Independent Director) Additional Director of the Company w.e.f. 25th September, 2024 and regularised at the 39TH Annual General Meeting dated 30th September, 2024;
3. Mr. Amarendra Mohapatra (DIN: 03609521) appointed as (Non-executive Independent) Additional Director of the Company w.e.f 19TH December, 2024 and regularised at the Extra-Ordinary General Meeting dated 15th May , 2025;
4. Mrs. Aakansha Vaid (DIN: 02796417) appointed as (Non-executive Independent) Additional Director of the Company w.e.f 19TH December, 2024 and regularised at the Extra-Ordinary General Meeting dated 15th May , 2025;
5. Mr. Sadiq Dawood Patel (DIN: 06911684) resigned from the post of Managing Director and Chief Financial Officer (CFO) w.e.f 24TH December, 2024;
6. Mr. Vishvajitsinh Dilipsinh Jadeja (DIN: 10989282) appointed as (Executive -Managing Director) Additional Director of the Company w.e.f 10TH March, 2025 and regularised at the Extra-Ordinary General Meeting dated 15th May , 2025;
7. Mr. Vishvajitsinh Dilipsinh Jadeja appointed as Chief Financial Officer (CFO) of The Company w.e.f 10TH March, 2025;

8. Mr. Shitalbhai Mohanbhai Patel (DIN: 10988728) appointed as (Non-executive Independent) Additional Director of the Company w.e.f 10TH March, 2025 and regularised at the Extra-Ordinary General Meeting dated 15th May , 2025;
9. Mr. Akhil Nair (DIN: 07706503) appointed as (Non-executive Independent) Additional Director of the Company w.e.f 10TH March, 2025 and regularised at the Extra-Ordinary General Meeting dated 15th May , 2025;
10. Mr. Bharatkumar Pramodbhai Suchak (DIN: 05154775) resigned from the post of Non-Executive Independent Director w.e.f 9TH April, 2025;
11. Mrs. Himani Bhootra (DIN: 09811030) resigned from the post of Non-Executive Independent Director w.e.f 9TH April, 2025;

Directors retiring by rotation

Pursuant to the provisions of Section 152 of the Act read with the relevant rules made thereunder, one-third of the Directors are liable to retire by rotation every year and if eligible, offer themselves for re-appointment at the AGM.

Mr Dinesh Mundhra (DIN: 00389283), who retires by rotation as a Director being longest in the office are liable to retire by rotation at the ensuing Annual General Meeting ("AGM") and being eligible, has sought re-appointment. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended their re-appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 36 of the SEBI Listing Regulations read with Secretarial Standard-2 on General Meetings, necessary details of Mr Dinesh Mundhra (DIN: 00389283), are provided as an **Annexure** to the Notice of the Annual General Meeting.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Composition of committees of the Board:

Board of Directors of the Company in their meeting held on 1st March, 2025 have reconstituted the composition of Committees of the Board which is as follows:

Audit Committee	
Mr. Akhil Nair	Chairman
Mrs. Aakansha Vaid	Member
Mr. Shitalbhai Mohanbhai Patel	Member
Mr. Vishvajitsinh Dilipsinh Jadeja	Member

Nomination and Remuneration Committee	
Mr. Shitalbhai Mohanbhai Patel	Chairman
Mrs. Aakansha Vaid	Member
Mr. Akhil Nair	Member

Stakeholders Relationship Committee	
Mr. Akhil Nair	Chairman
Mrs. Aakansha Vaid	Member
Mr. Shitalbhai Mohanbhai Patel	Member
Mr. Vishvajitsinh Dilipsinh Jadeja	Member

ANNUAL EVALUATION BY THE BOARD:

In compliance with the Companies Act, 2013, the performance evaluation of the Board and its Committees were carried out during the year under review.

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- a) Attendance of Board Meetings and Board Committee Meetings.
- b) Quality of contribution to Board deliberations.
- c) Strategic perspectives or inputs regarding future growth of Company and its performance.
- d) Providing perspectives and feedback going beyond information provided by the management.
- e) Commitment to shareholder and other stakeholder interests.
- f) The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

Independent Directors

Statement on declaration given by Independent Directors

The Company has four Independent Directors as on date , namely Mr. Shitalbhai Mohanbhai Patel, Mr. Akhil Nair, Mrs. Aakansha Vaid and Mr. Amarendra Mohapatra. Each of them has submitted the requisite declarations under Section 149(7) of the Act, affirming that they meet the criteria of independence as outlined in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

In accordance with Regulation 25(8) of the SEBI Listing Regulations, all Independent Directors have further confirmed that they are not aware of any circumstances or situations that could impair their independence or affect their ability to exercise objective judgment free from external influence.

The Board of Directors has reviewed and duly noted these declarations and confirmations after conducting a thorough assessment of their accuracy. The Independent Directors have also affirmed compliance with the provisions of Schedule IV of the Act (Code for Independent Directors) and the Company's Code of Conduct. There has been no change in the status or circumstances that would affect their designation as Independent Directors during the reporting period.

Additionally, the Company has received confirmation from all Independent Directors regarding their registration in the Independent Directors' databank, maintained by the Indian Institute of Corporate Affairs, in accordance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

The terms and conditions of appointment of the Independent Directors are placed on the website of the Company at www.yashtradingfinance.com.

Familiarization Programme for Independent Directors

Your Company has adopted a formal Familiarisation Programme for Independent Directors to support their effective participation on the Board. As part of the familiarisation process, the Company provides detailed insights into its business operations, industry dynamics, organizational structure, and group-level businesses. Independent Directors are also informed about the regulatory and compliance obligations under the Companies Act, 2013 and the SEBI Listing Regulations.

The details of Familiarization Programmes are placed on the website of the company and the website of the company www.yashtradingfinance.com.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, in relation to the audited financial statements of the Company for the year ended 31st March, 2025; the Board of Directors hereby confirms that:

- I. In the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards have been followed and there were no material departures;
- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2025 and of the profit of the Company for the year ended on that date;
- III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. The Directors have prepared the annual accounts on a going concern basis;
- V. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- VI. The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

NUMBER OF MEETINGS OF THE BOARD AND BOARDS' COMMITTEE:

During the year under review, the Board has demonstrated a high level of involvement in guiding the Company, supported by detailed discussions and timely decisions. In cases of urgent or extraordinary matters arising between scheduled meetings, the Board's approval is obtained through resolutions passed by circulation, in accordance with the provisions of the Act and relevant rules. These resolutions are noted and ratified at the subsequent Board meeting to ensure formal documentation and compliance.

During the financial year, Nine (9) meetings of the Board of Directors were held, the details of which are given as follows. The intervening gap between the meetings was within the prescribed period under the Act and the SEBI Listing Regulations.

Meeting	No. of Meetings during the Financial Year 2024-25	Date of the Meeting
Board Meeting	9	10.05.2024 26.07.2024 05.09.2024 14.11.2024 19.12.2024 24.12.2024 10.02.2025 25.02.2025 01.03.2025
Audit Committee	4	10.05.2024 26.07.2024 14.11.2024 10.02.2025
Nomination & Remuneration Committee	3	05.09.2024 19.12.2025 25.02.2025
Independent Directors	1	01.03.2025

CORPORATE GOVERNANCE REPORT

As on 31st March, 2025 the paid up share capital of the company was not exceeding Rs. 10 Cr. and net worth not exceeding Rs. 25 Cr. Hence. the Corporate Governance Report not applicable.

INDEPENDENT DIRECTORS

During the year under review, the Independent Directors of the Company met 1 (one) time on March 01, 2025.

COMMITTEES OF THE BOARD

As on March 31, 2025, the Board has constituted the following committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder's Relationship Committee

During the year, all recommendations made by the committees were approved by the Board.

CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of the Companies Act, 2013 all companies having net worth of '500 crore or more' or turnover of Rs. 1000 crore or more or a net profit of Rs. 5 crore or more during any

financial year are required to constitute a appropriate corporate social responsibility CSR Committee of the Board of Directors comprising three or more directors, at least one of whom an independent director and such company shall spend at least 2 % of the average net profits of the Company's three immediately preceding financial year. The Company presently does not with any of the criteria stated herein above.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

1. An Open Offer has been made pursuant to Regulations 3(1) and 4 read with 13(1) and 15(1) of the Takeover Code for the purpose of substantial acquisition of equity shares and control by Mr. Vasantkumar Lavjibhai Mangroliya, Mr. Madhu Nanji Vekaria, Mr. Vinubhai Nanjibhai Vekaria, Mr. Manan Pavankumar Trivedi and Mr. Pavankumar Dhirajlal Trivedi. A Share Purchase Agreement has been executed on April 9, 2025, amongst the Acquirers and Sellers pursuant to which the Acquirers have agreed to acquire 27,55,000 (Twenty-Seven Lakhs Fifty-Five Thousand) Equity Shares of the Target Company of Rs.10/- each representing 27.55% of the fully diluted expanded paid-up capital of the company ("Underlying Transaction") as at the end of the 10th working day from the expiry of the Tendering Period. Further, the Acquirers are taking steps to acquire up to 43,00,000 fully paid Equity Shares of Rs.10/- each representing 43% of the fully diluted expanded paid-up capital of the company by way of preferential allotment and are making an open offer to acquire up to 26,00,000 fully paid-up equity shares of Rs. 10/- each, representing 26% of the fully diluted expanded paid-up capital of the company of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the tendering period of the Open Offer.
2. **Vide Extra Ordinary General Meeting dated 25TH January, 2025 followings business has been passed:**
 - a. Preferential issue and allotment of 27,55,000 equity shares of face value of Rs. 10 /- each to Non-Promoter(s) of the company.
 - b. To consider and approve the Increase in Authorized share capital of the company up to Rs. 3,00,00,000/- (Rupees Three Crore Only) consisting of 30,00,000 (Thirty Lakhs) equity shares of face value of Rs. 10/- (Rupees Ten Only) equity shares of face value of Rs.10/- under section 61 of the Companies Act, 2013..
 - c. To consider and approve the increase in borrowing limit and creation of security on the assets of the company under section 180 of the Companies Act, 2013.
 - d. Approval of loans, investments, guarantee or security under section 185 of Companies Act, 2013
 - e. To make loans or investment(s) or provide security and give guarantee in excess of the limits prescribed under section 186 of the Companies Act, 2013.
3. **Vide Extra Ordinary General Meeting dated 15TH May, 2025 followings business has been passed:**

- a. Preferential issue and allotment of 70,00,000 equity shares of face value of Rs. 10 /- each at a premium of Rs.12/- each to Non-Promoter(s) of the company.
- b. To consider and approve the increase in authorized share capital of the company up to Rs. 10,00,00,000/- (Rupees Ten Crore Only) consisting of 1,00,00,000 (One Crore) Equity Shares of face value of Rs. under section 61 of the companies act, 2013.
- c. To regularise/appoint Mrs. Aakansha Vaid (DIN: 02796417) as an Independent Director of the company.
- d. To regularise/appoint Mr. Amarendra Mohapatra (DIN: 03609521) as an Independent Director of the company.
- e. To regularise/appoint Mr. Vishvajitsinh Dilipsinh Jadeja (DIN: 10989282) as director of the company
- f. Appointment of Mr. Vishvajitsinh Dilipsinh Jadeja (DIN: 10989282) as Managing Director of the company and fixing his remuneration.
- g. To regularise/appoint Mr. Akhil Nair (DIN: 07706503) as an Independent Director of the company.
- h. To regularise/appoint Mr. Shitalbhai Mohanbhai Patel (DIN: 10988728) as an Independent Director of the company.

POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. As on 31ST March, 2025, the Board consists of 6 members. Out of which One is executive Director, Four are non - executive Independent Director and One non - executive Non Independent Director.

The policy of the Company on directors appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub section (3) of Section 178 of the Companies Act, 2013, adopted by the Board and are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company

NOMINATION AND REMUNERATION COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE:

Pursuant to the Section 178 of the Companies Act, 2013, the Company has set up a Nomination and Remuneration and Stakeholders Relationship Committee.

RISK MANAGEMENT POLICY:

Yash Trading and Finance Limited is exposed to risks such as liquidity risk, Interest rate risk, Credit risk and Operational risk that are inherent in the construction cum infrastructure businesses and has extended the scope in the petroleum business. The infrastructure and realty segment presently witnessing down trend. The Company decides to follow the infrastructure and government sponsored projects in future as well as petroleum business.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The establishment of an effective corporate governance and internal control system is essential for sustainable growth and long-term improvements in corporate value, and accordingly Yash

Trading and Finance Limited works to strengthen such structures. We believe that a strong internal control framework is an important pillar of Corporate Governance.

Your Company has put in place adequate internal financial controls commensurate with the size and complexity of its operations. The internal controls ensure the reliability of data and financial information to maintain accountability of assets.

The Company has an effective internal control and risk-mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information. Critical functions are rigorously reviewed and the reports are shared with the Management for timely corrective actions, if any. Business risks and mitigation plans are reviewed and the internal audit processes include evaluation of all critical and high-risk areas.

The internal and operational audit is entrusted to M/s R Jatalia & Co. The main focus of internal audit is to review business risks, test and review controls, assess business processes besides benchmarking controls with best practices in the industry. Significant audit observations and follow-up actions thereon are reported to the Audit Committee. For ensuring independence of audits, internal auditors report directly to the Audit Committee. any. Business risks and mitigation plans are reviewed and the internal audit processes include evaluation of all critical and high-risk areas.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

STATUTORY AUDITORS:

M/s. Bhattar & Co, (ICAI Firm Registration No.: 131092W) were appointed as Statutory Auditors of the Company for a period of five consecutive years from the 37th Annual General Meeting (AGM) to 42nd AGM on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors. Pursuant to the amendments made to Section 139 of the Act by the Companies (Amendment) Act, 2017 effective from May 07, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute. Hence the resolution seeking ratification of the Members for continuance of their appointment at this AGM is not being sought.

AUDITORS REPORT:

The Auditors have not made any qualification to the financial statement. Their reports on relevant notes on accounts are self-explanatory and do not call for any comments under section 134 of the companies Act, 2013.

SECRETARIAL AUDITORS AND THEIR REPORT:

Ms. Sonam Jain, Practicing Company Secretary (Membership No: F9871, C.P. No. 12402) was appointed to conduct the Secretarial audit of the Company for the financial year 2024-25, as required under Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for F.Y. 2024-25 is **Annexure-II** to this Board's Report.

The Board in its meeting held on 20TH May, 2025 recommended to appoint Mrs. Mayuri Jain from M/s Jain Mayuri & Associates for the financial year 2025-26 to 2029-30.

INTERNAL AUDITORS:

The Company has appointed M/s.R. Jatalia & Co., as the Internal Auditors of the company for the Financial Year 2024-25. The Audit Committee determines the scope of Internal Audit in line with regulatory and business requirements.

COST AUDIT:

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's products/business of the Company for FY 2024-25.

RELATED PARTY TRANSACTIONS/CONTRACTS:

The Company has implemented a Related Party Transactions policy for the purposes of identification and monitoring of such transactions. The policy on related party transactions is uploaded on the Company's website. All related party transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained on an annual basis which is reviewed and updated on quarterly basis. Pursuant to the Section 134(3) (h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, there were no contract where in the related parties are interested. In accordance with the provisions of the Companies Act, 2013, the details of related party transactions are available in the Notes to the Standalone financial statements section of the Annual Report.

HUMAN RESOURCES MANAGEMENT:

We take this opportunity to thank employees at all levels for their dedicated service and contribution made towards the growth of the company. The relationship with the workers of the Company's manufacturing units and other staff has continued to be cordial. To ensure good human resources management at the company, we focus on all aspects of the employee lifecycle. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs.

In terms of Section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee(s) drawing remuneration in excess of limits set out in said rules forms part of the annual report.

Considering the first proviso to Section 136(1) of the Companies Act, 2013, the Annual Report is being sent to the members of the Company and others entitled thereto. The said information is available for inspection at the registered office of the Company during business hours from 11 a.m. to 5 p.m. on working days of the Company up to the date of the ensuing Annual General Meeting. Any shareholder interested in obtaining a copy thereof, may write to the Company Secretary in this regard.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of Energy, Technology Absorption are not applicable in the case of the company. However, the company took adequate steps to conserve the Energy and used the latest technology.

FOREIGN EXCHANGE (inflow/outflow):

During the year under review there were no foreign Exchange Earnings. The Foreign Exchange out go is Nil.

INSURANCE OF ASSETS:

All the fixed assets, finished goods, semi-finished goods, raw material, packing material and goods of the company lying at different locations have been insured against fire and allied risks.

BANK AND FINANCIAL INSTITUTIONS:

Directors are thankful to their bankers for their continued support to the company.

SHIFTING OF THE REGISTERED OFFICE WITHIN THE LIMITS OF THE CITY:

The Board in their meeting held on 24th December, 2024 decided change in the Registered office from 1207-A, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 to 103, B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai 400072.

DISCLOSURE REQUIREMENTS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and is of the view that such systems are adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and redressal of complaints of sexual harassment at workplace. The policy is uploaded and can be viewed on the Company's website www.yashtradingfinance.com.

The details of Number of complaints of Sexual Harassment received, Number of complaints disposed of and Number of cases pending for more than ninety days in the Financial Year as stated below:

SL No.	Particulars	Comments
1	Number of complaints of sexual harassment received in the year	NIL
2	Number of complaints disposed off during the year	NIL
3	Number of cases pending for more than ninety days	NIL

DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 and that there is no instance of onetime settlement with any Bank or Financial Institution, during the year under review.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR:

No application made or no any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

ACKNOWLEDGMENTS:

Your Directors convey their sincere thanks to the Government, Banks, Shareholders and customers for their continued support extended to the company at all times. The Directors further express their deep appreciation to all employees for commendable teamwork, high degree of professionalism and enthusiastic effort displayed by them during the year.

CAUTIONARY STATEMENT:

The statements contained in the Board's Report and Management Discussion and Analysis Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

**For and behalf of Board of Directors
Yash Trading and Finance Limited**

Date: 13.08.2025	Sd/- Vishvajitsinh Dilipsinh Jadeja Managing Director DIN: 10989282	Sd/- Dinesh Mundhra Director DIN: 00389283
Place: Mumbai		

MANAGEMENT DISCUSSION AND ANALYSIS**Industry Structure and Developments :**

The Company currently does not have any significant business operations. The management is in the process of exploring various options/ business opportunities for the same and take decisions in due course in the best interest of the Company and all stakeholders of the Company.

Opportunities and Threat :

There are various opportunities available to your Company in the Indian markets. However, the Company is currently small in size and is looking for various new opportunities suitable to its size and the manpower available with it.

The management is looking at various fund raising options for the company. The Board of Directors have decided to appoint Merchant Bankers/ Investment bankers to advice the company on various options available for the same.

Segment-wise or Product-wise Performance :

Currently, the Company has only one products/ segments of securities trading.

Outlook :

Your Board of the Company is examining various possible business options available with them.

Risks and Concerns :

Your Board of the Company is examining various possible business options available with them.

Internal control System and their adequacy :

Company at present has adequate internal control procedures, which is commensurate with the present business volume and its requirements. Internal controls are being monitored, reviewed and upgraded on an ongoing basis and on from time to time depending upon situation.

Financial performance with respect to operational performance :

Your Company's Present performance vis-à-vis the financial performance for the previous year as given below in tabular format.

(In Lakhs)

Particulars	2024-25	2023-24
Revenue from Operations	-	-
Other Income	0.01	2.74
Total Income	0.01	2.74
Depreciation & Amortisation	-	-
Profit before Tax	(24.06)	(19.93)
Total Tax Expenses	-	-
Net Profit	(24.06)	(19.93)

Human resources / Industrial Relations front :

The Board is keen to have a fully equipped Human Resource Department, once the business activity is resumed/started in a normal way. During the year under review, since, there were no business activities and manpower utilization was meagre, there was no such department.

Disclosure of Accounting Treatment :

Detailed disclosure of accounting treatment during the year 2023-24 has been made in Notes to accounts of the financials.

Caution :

The views expressed in the Management Discussions and Analysis are based on available information, assessments and judgment of the Board. They are subject to alterations. The Company's actual performance may differ due to national or international ramifications, government regulations, policies, Tax Laws, and other unforeseen factors over which the Company may not have any control.

**For and behalf of Board of Directors
Yash Trading and Finance Limited**

Date: 13.08.2025

Place: Mumbai

**Sd/-
Vishvajitsinh Dilipsinh Jadeja
Managing Director
DIN: 10989282**

**Sd/-
Dinesh Mundhra
Director
DIN: 00389283**

FORM NO. MR- 3

Secretarial Audit Report for the Financial Year Ended March 31, 2025
(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To

The Members

**Yash Trading and Finance Limited
103, B Wing, Ansa Industrial Estate,
Sakivihar Road, Sakinaka,
Andheri East, Mumbai, Maharashtra,
India, 400072**

I have conducted the secretarial audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Yash Trading and Finance Limited** (hereinafter called the Company) Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, I hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on March 31, 2025, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed website and other records made available to us and maintained by the Company for the Financial Year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed thereunder
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments from time to time;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure

Requirements) Regulations, 2018 and amendments from time to time;

- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the audit period)**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable to the Company during the audit period)**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**
- (vi) In my opinion and as identified as informed by the management, the Company has adequate systems to monitor and ensure compliance (including the process of renewal /fresh/pending applications with government authorities), the following laws are specifically applicable to the company.
 - 1. The Information Technology Act, 2000 and the rules made thereunder.
 - 2. Software Technology Parks of India rules and regulations.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time.

I have also reviewed the compliances of the following:

- i) Address other than registered office at which the books of accounts maintained.
- ii) Remote e-voting of the company in a fair and transparent manner.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- 1. *The Company has not complied with the 100% promoters holding in the demat form.*
- 2. *Filing of various forms and returns with Registrar of Companies in the prescribed time or within the extended time with payment of additional fees under Companies Act, 2013.*
- 3. *During the year under review, the Company received the mail dated 14TH August, 2024 from BSE for payment of SOP Fine for Late submission of Regulation 31 of SEBI (LODR) Regulation, 2015 for quarter ended June 2024 and the company paid the fine of Rs. 2,360/- on 16TH August, 2024.*

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision was carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period following events have occurred, which has major bearing on the Company's affairs:

1. Board in their meeting held on 24TH December, 2024 approved Preferential Issue and Allotment of 27,55,000 Equity Shares of Face Value Rs. 10/- each to Non-Promoter(s) of the company in accordance with the provisions of Sections 23(1)(b), 39 & 42, and other applicable provisions, if any, of the Companies Act, 2013 and Chapter-V of the Preferential Issue as contained in the Securities and Exchange Board of India ("Issue of Capital and Disclosure Requirements") Regulations, 2018. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 25TH January, 2025.
Company has received In-Principle approval of 27,55,000 Equity Shares of Face Value Rs. 10/- each to Non-Promoter(s) on 18TH February, 2025, Listing Approval on 26TH March, 2025 and Trading Approval on 03RD April 2025
2. Increase in authorized share capital of the company up to Rs 3,00,00,000/- (Rupees Three Crore only) consisting of 30,00,000 (Thirty Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten only) equity shares of face value of Rs.10/- under section 61 of the Companies Act, 2013. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 25TH January, 2025 and MOA was altered accordingly.
3. Company has entered into Solar and other renewable energy sectors and have made extension in Object Clauses of MOA
4. Board at its meeting held on 01ST March 2025 had decided to acquire M/s. SOLARFUSION RENEWABLES PRIVATE LIMITED at consideration of Rs. 4,00,00,000/-
5. Board in their meeting held on 09TH April, 2025 approved Preferential Issue and Allotment of 70,00,000 Equity Shares to Proposed Allottees of the Company in accordance with Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on a preferential basis at an issue price of Rs. 12/- each having face value of Rs. 10/- each. The same was also approved by Shareholders in Extra-Ordinary General Meeting held on 15TH May, 2025.
6. 5 Allottees have acquired 43,00,000 Equity Shares of Face value of Rs. 10/- each aggregating to 43% under the preferential issue of shares. Accordingly Regulation 3 and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with Open Offer is initiated on 11TH April, 2025.
7. The company had made full payment before 31ST March, 2025 for acquisition of M/s. SOLARFUSION RENEWABLES PRIVATE LIMITED and the said company had become 100% subsidiary of the company.
8. Increase in authorized share capital of the company up to Rs 10,00,00,000/- (Rupees Ten Crore only) consisting of 1,00,00,000 (One Crores) Equity Shares of face value of Rs. 10/- (Rupees Ten only) under section 61 of the Companies Act, 2013. The same was also approved by

Shareholders in Extra-Ordinary General Meeting held on 15TH May, 2025 and MOA was altered accordingly.

9. On 17TH April, 2025, company had informed Stock Exchange about finalization of terms of Acquisition of Management and control including purchase of shares of M/s. SOLARFUSION RENEWABLES PRIVATE LIMITED under Regulation 30 of SEBI (LODR) Regulations, 2015.
10. An Open Offer made pursuant to Regulations 3(1) and 4 read with 13(1) and 15(1) of the Takeover Code for the purpose of substantial acquisition of equity shares and control by Mr. Vasantkumar Lavjibhai Mangroliya, Mr. Madhu Nanji Vekaria, Mr. Vinubhai Nanjibhai Vekaria, Mr. Manan Pavankumar Trivedi and Mr. Pavankumar Dhirajlal Trivedi is pending for SEBI Approval.

Place: Mumbai

Date: 20.05.2025

Sd/-
Sonam Jain
Practicing Company Secretary
Membership No: F9871
C.P. No. 12402
UDIN : F009871G000393001

This Report is to be read with our letter of even date which is annexed as **Annexure A** and Forms an integral part of this report.

ANNEXURE – A

To
The Members
Yash Trading and Finance Limited
103, B Wing, Ansa Industrial Estate,
Sakivihar Road, Sakinaka,
Andheri East, Mumbai, Maharashtra,
India, 400072

My report of even date is to be read along with this letter.

1. Maintenance of statutory and other records are the responsibility of the management of the Company. Our responsibility is to express an opinion on these records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurances about the correctness of the contents of the records. The verification was done on test basis to ensure that correct facts are reflected in records. I believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of the financial records and books of Accounts of the Company. I have relied on the report of the Statutory Auditor in respect of the same as per the guidance of the Institute of Company Secretaries of India.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The Company is following a system of obtaining reports from various departments to ensure compliance with applicable laws.
6. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Place: Mumbai
Date: 20.05.2025

Sd/-
Sonam Jain
Practicing Company Secretary
Membership No: F9871
C.P. No. 12402
UDIN : F009871G000393001

ANNEXURE- III

CODE OF CONDUCT OF DECLARATION

In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Directors and Senior Management Personnel of the Company to whom Code of Conduct is made applicable, it is declared that the Board of Directors and the Senior Management Personnel have complied with the Code of Conduct for the year ended March 31, 2025.

**For and behalf of Board of Directors
Yash Trading and Finance Limited**

Date: 13.08.2025	Sd/- Vishvajitsinh Dilipsinh Jadeja Managing Director DIN: 10989282	Sd/- Dinesh Mundhra Director DIN: 00389283
Place: Mumbai		

ANNEXURE- IV

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members

**Yash Trading and Finance Limited
103, B Wing, Ansa Industrial Estate,
Sakivihar Road, Sakinaka,
Andheri East, Mumbai, Maharashtra,
India, 400072**

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. Yash Trading and Finance Limited having CIN: L51900MH1985PLC036794 and having Registered office at 103, B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri East, Mumbai, Maharashtra, India, 400072 (hereinafter referred to as '**the Company**'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (**DIN**) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company *
1	Dinesh Mundhra	00389283	22.01.2022
2	Amarendra Mohapatra	03609521	19.12.2024
3	Aakansha Vaid	02796417	19.12.2024
4	Vishvajitsinh Dilipsinh Jadeja	10989282	10.03.2025
5	Shitalbhai Mohanbhai Patel	10988728	10.03.2025
6	Akhil Nair	07706503	10.03.2025

*The date of appointment is as per the MCA Portal.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai

Date: 20.05.2025

Sd/-

Sonam Jain

Practicing Company Secretary

Membership No: F9871

C.P. No. 12402

UDIN : F009871G000393045

ANNEXURE-V

Managing Director (MD) and Chief Financial Officer (CFO) Certification

(Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I hereby certify that:

- A. I have reviewed Financial Statements and the cash flow statement for the Financial Year ended March 31, 2025 and to the best of our knowledge and belief :
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent or illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the Auditors and the Audit Committee :
 - i. There have been no significant changes in the above-mentioned internal controls over financial reporting during the relevant period;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. I have not noticed any significant fraud particularly those involving the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

By Order of Board
For Yash Trading and Finance Limited
Sd/-
Vishvajitsinh Dilipsinh Jadeja
Managing Director and CFO
DIN: 10989282

Place: Mumbai
Date : 13.08.2025

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF YASH TRADING AND FINANCE LIMITED
Report on the Financial Statements**

Opinion

We have audited the accompanying IND AS financial statements of **YASH TRADING AND FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2025**, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow statement and Statement of Changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the aforesaid financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India including IND AS specified under Section 133 of the Act of the state of affairs (Financial Position) of the Company as at 31st March, 2025, and its Statement of Profit and Loss (Including Other Comprehensive Income), its Cash Flow and the Change in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
The Company is subject to a large number of income tax related claims which have been disclosed in financial statements based on the facts and circumstances of each case. Company filed appeal before Income Tax Appellate Tribunal (ITAT) against the	Our audit procedures included the following:- 1. Gained an understanding of the process of identification of claims, litigations and contingent liabilities and identified key controls in the process. For selected controls, we have performed tests of controls. 2. Obtained the summary of Company's disputed Tax cases and critically assessed

appellate order and the appeal has been ruled in favour of the Company.	management's position through discussions with the Head of Tax and operational management, on both the probability of success in significant cases, and the magnitude of any potential loss. 3. Engaged tax specialists to technically appraise the tax position taken by the management with respect to local tax issues. 4. Assessed the relevant disclosures made within the financial statements to address whether they appropriately reflect the facts and circumstances of the respective tax and requirements of relevant accounting standards.
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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (Including other comprehensive income), cash flow and change in equity of the Company in accordance with the accounting principles generally accepted in India, including the India Accounting Standards (IND AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to

fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure A.
- 2) Further to our comments in Annexure A, as required by sub-section (3) of section 143 of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss (Including other comprehensive income), the Cash Flow Statement and statement of Change in Equity dealt with by this Report, are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.

- (e) On the basis of written representations received from the Directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has made provision, as required under the applicable laws or IND AS for material foreseeable losses, if any, on long term contract including derivative contract.
 - (ii) As per information and explanation given to us Company does have pending litigations which would impact its financial position. For details please refer financial statement
 - (iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund during the year.

For Bhatler & Co.
Chartered Accountant
Firm Registration No.:131092W

Sd/-
Daulal H Bhatler
Proprietor
Membership No.: 016937
UDIN: 25016937BMISXG4951

Place: Mumbai
Date: 20th May2025

“Annexure A” to the Independent Auditor’s Report of even date on the Financial Statements of YASH TRADING AND FINANCE LIMITED

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2025

- i. The Company is not having any fixed asset and therefore this clause is not applicable to the Company.
- ii. The Company is not having any inventory and therefore this clause is not applicable to the Company.
- iii. The Company has not granted unsecured loans to party covered in the register maintained u/s 189 of the Company Act, 2013. Accordingly this clause is not applicable to the Company.
- iv. According to the information and explanation given to us, the Company has not given any loan, guarantee, made investment, nor provided any security under the provisions of Section 185 and 186 of the Act.
- v. According to the information and explanation given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. Maintenance of cost records has not been specified for this Company by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, income tax, sales tax, service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) As at the year-end, according to the records of the Company and information and explanations given to us, following are the disputed statutory dues outstanding as per Income Tax site –

A.Y.	Section Code	Demand Identification Number (DIN)	Date on which demand is raised	Outstanding demand (In Rs.)
2005-06	143(3)	200920065100706329 0C	12-Dec-2008	8,240
2006-07	254	202220074041009858 3C	08-Aug-2022	4,15,173
2007-08	143(1)	200920085100706332 4C	21-Mar-2010	2,49,624
2007-08	153C	201420085111529520 5C	27-Mar-2015	2,64,630
2010-11	254	202220114041010873 4C	10-Aug-2022	4,492
2011-12	254	202220124041011756 0C	10-Aug-2022	1,600
			Grand Total	9,43,759

The Company filed appeal before Income Tax Appellate Tribunal (ITAT) against the appellate order and the appeal has been ruled in favour of the Company. However, the Income Tax Website has not accounted for the same and there are no dues as on dates.

- viii. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to banks. The Company has not issued debentures nor borrowed any funds from financial institutions or Government.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act;
- xii. In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to information and explanation given to us and based on our examination of the records of the company, The company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- xv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xvi. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvii. In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- xviii. The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.

- xix. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- xx. The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Bhatte & Co.
Chartered Accountant
Firm Registration No.:131092W

Sd/-
Daulal H Bhatte
Proprietor
Membership No.: 016937
UDIN: 25016937BMISXG4951

Place: Mumbai
Date: 20th May2025

Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of YASH TRADING AND FINANCE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the Standalone financial statements of the Company as of and for the year ended March 31, 2025 we have audited the internal financial controls over financial reporting of **YASH TRADING AND FINANCE LIMITED** (“the Company”) which is a Company incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bhatte & Co.
Chartered Accountant
Firm Registration No.:131092W

Sd/-
Daulal H Bhatte
Proprietor
Membership No.: 016937
UDIN: 25016937BMISXG4951

Place: Mumbai
Date: 20th May2025

YASH TRADING AND FINANCE LIMITED
CIN: L51900MH1985PLC036794
103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, Mumbai - 400072
BALANCE SHEET AS AT 31ST MARCH, 2025

(in Rupees)

	Particulars		As at 31ST MAR, 2025	As at 31ST MAR, 2024
I	ASSETS			
1)	Non - Current Assets			
a)	Fixed assets		-	-
i)	Property , Plant and Equipments			-
ii)	Intangible assets			
2)	Financial assets			
i)	Non-Current Investments	1	1,60,00,000.00	-
ii)	Other financial assets		-	-
iii)	Other non-current assets		-	-
	sub- total (I)			
3)	Current Assets			
a)	Inventories		-	-
(b)	Financial Assets		-	-
i)	Trade receivables		-	-
ii)	current investment		-	-
iii)	Cash and cash equivalents	2	2,29,217.00	11,98,105.00
iv)	Bank Balances other than cash and cash equivalent		-	-
v)	other financial assets		-	-
vi)	Other current assets	3	2,61,674.00	4,650.00
	sub total (II)		1,64,90,891.00	12,02,755.00
	total (I+II)		1,64,90,891.00	12,02,755.00
III	EQUITY AND LIABILITIES			
1)	EQUITY			
a)	Equity Share capital	4	3,00,00,000	24,50,000.00
b)	other equity	5	(1,40,38,309.00)	(1,16,32,050.00)
	sub- total		1,59,61,691	(91,82,050.00)
2)	liabilities			
a)	non current liabilities			
i)	deferred tax liabilities(net)			
ii)	provision			
	sub total(iv)			
3)	current liabilities			
a)	financial liabilities		-	
i)	current borrowing	6	-	1,00,90,000.00
ii)	Trade payable	6A	2,14,228.00	-
iii)	other financial liabilities		-	-
iv)	other current liabilities	7	3,14,972.00	2,94,805.00
v)	current tax liabilities(net)		-	-
	sub total (v)		5,29,200.00	1,03,84,805.00
	total (iii+iv+v)		1,64,90,891.00	12,02,755.00
	See accompanying notes to the financial statements	1-11	-	
	NOTES to the Financial Statements			

The notes referred to above form an integral part of the Ind AS financial statements.

As per our report of even date attached

For Bhatte & Company
Chartered Accountants
(FRN.131092W)

Sd/-
Daulal H. Bhatte - Proprietor
Membership No. 016937
UDIN: 25016937BMISXG4951

Place : Mumbai
Date : 20.05.2025

For an and behalf of the board
Yash trading and finance limited

Sd/-
VISHVAJITSINH DILIPSINH JADEJA
Managing Director & CFO
DIN: 10989282

Sd/-
Dinesh Mundhra
Director
DIN: 00389283

Sd/-
Kavita Akshay Chhajer
company secretary

YASH TRADING AND FINANCE LIMITED

CIN: L51900MH1985PLC036794

103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, Mumbai - 400072

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(in Rupees)

Particulars	Rupees	For the year ended 31ST MARCH, 2025		For the year ended 31 st March, 2024
		Rupees	Rupees	Rupees
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before tax and Extraordinary		(2406259)		(19,93,258.00)
Adjustment for :				
Increase /(decrease) in financial liabilities	(98,55,605.00)		(13,14,295.00)	
Increase /(decrease) in financial assets	(2,57,024.00)	(10112629)	35,84,335.00	22,70,040.00
cash generated from operation		(12518888)		2,76,782.00
tax paid				-
Net cashflow from operating activities		(12518888)		2,76,782.00
(B) CASH FLOW FROM INVESTING ACTIVITIES:	(1,60,00,000.00)	(1,60,00,000.00)	-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Introduction of Capital	2,75,50,000.00		-	-
Net cashflow from financing activities		2,75,50,000.00		
(D) Net increase /(decrease) in cash and cash equivalent				
(A+B+C)		(9,68,888.00)		2,76,782.00
(E) cash and cash equivalent at the beginning of the period		11,98,105.00		9,21,323.00
(f) cash and cash equivalent at the end of the period(D+E)		2,29,217.00		11,98,105.00

Note: Previous year's figures have been regrouped/rearranged to confirm to the current year's presentation, wherever necessary.

As per our report of even date attached

For Bhatte & Company
Chartered Accountants
(FRN.131092W)

For and on behalf of the Board

Yash trading and finance limited

Sd/-

Daulal H. Bhatte
Proprietor
Membership No. 016937
UDIN: 25016937BMISXG4951

Sd/-
VISHVAJITSINH DILIPSINH JADEJA
Managing Director & CFO
DIN: 10989282

Sd/-
Dinesh Mundhra
Director
DIN: 00389283

Place: Mumbai
Date: 20.05.2025

Sd/-
Kavita Akshay Chhajer
Company Secretary

YASH TRADING AND FINANCE LIMITED

CIN: L51900MH1985PLC036794

103, B WING, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, Mumbai - 400072

PROFIT AND LOSS AS AT 31ST MARCH, 2025

(in Rupees)

	Particulars	Note No.	For the year ended 31ST MARCH, 2025	For the year ended 31ST MAR, 2024
	INCOME			
i	Revenue from operations			-
ii	Other Income	8	1,178.00	2,74,700.00
iii	Total Income (i+ii)		1,178.00	2,74,700.00
iv	EXPENSES			
i	Cost of Material Consumed	-		-
ii	Employee Benefits Expense	9	2,16,000.00	2,16,000.00
iii	finance cost		11,22,222.00	12,45,000.00
iii	Depreciation and Amortisation expense			
iv	Other Expenses	10	10,69,215.00	8,08,958.00
	Total Expenses (iv)		24,07,437.00	22,69,958.00
v	profit/(loss) before tax		(2406259)	(1993258)
vi	less: tax expenses			
	-current tax			-
	-deffered tax			-
	total tax expenses			-
vi	profit/(loss) for the year		(2406259)	(1993258)
vii	Other Comprehensive Income			
	Items that will not be reclassified subsequently to profit or loss:			-
	Total Other Comprehensive Income for the year		(2406259)	(1993258)
	Earning per equity share	11		
	Nominal value of share Rs.10			
	Basics		(3.42)	(8.13)
	Dilluted		(3.42)	(8.13)
	the accompanying noted form an integral part of the financial statement	11		

As per our report of even date attached

For Bhatler & Company

Chartered Accountants

(FRN.131092W)

Sd/-

Daulal H. Bhatler - Proprietor

Membership No. 016937

UDIN: 25016937BMISXG4951

Place - Mumbai

Date: 20.05.2025

For an and behalf of the board

Yash trading and finance limited

Sd/-

VISHVAJITSINH DILIPSINH JADEJA

**Managing Director
& CFO**

DIN: 10989282

Sd/-

Dinesh Mundhra

Director

DIN: 00389283

Sd/-

Kavita Akshay Chhajer

company secretary

YASH TRADING AND FINANCE LIMITED
NOTES TO IND AS FINANCIAL STATEMENTS AS ON 31ST MARCH,2025
Note 1: Non-Current Investments

Particulars	As at 31.3.2025	As at 31.3.2024
Investment in Shares of Solar Fusion	1,60,00,000.00	-
Total	1,60,00,000.00	-
Note 2: Bank balances other than cash & cash equivalents		
Particulars	As at 31.3.2025	As at 31.3.2024
Balances with Banks in		
-Rupees Current Accounts	2,29,216.62	11,98,105.00
-Foreign Currency Current Accounts		-
Cash on Hand		-
Total	2,29,217.00	11,98,105.00
Note 3: Other current assets		
Particulars	As at 31.3.2025	As at 31.3.2024
Unsecured, Considered Good	-	-
GST ITC Receivable	1,43,134.00	-
Dinesh Mundra	1,16,000.00	-
Income Tax Refund Receivable	2,540.00	-
Others		4,650.00
Total	2,61,674.00	4,650.00
Note 4: Equity Share Capital		
Particulars	As at 31.3.2025	As at 31.3.2024
Authorized Share Capital		
10,00,000 Equity Shares of Rs. 10/- each		1,00,00,000
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000.00	
Issued, Subscribed and Fully Paid Up		
2,45,000 Equity Shares of Rs. 10/- each		24,50,000
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000.00	

The Company has only one class of equity shares of par value of Rs.10/-. The holder of these Equity shares is entitled to one vote per share.

Particulars	As at 31.03.2025	As at 31.03.2024
	No. of Shares	No. of Shares
Equity Shares		
At the beginning of the year	2,45,000.00	2,45,000.00
Add: Issued during the year	27,55,000.00	2,75,50,000.00
Outstanding at the end of the year	30,00,000.00	2,45,000.00

Details of Shareholders holding more than 5% shares in the Company

Particulars	As at 31.03.2025	As at 31.03.2024
	No. of Shares	No. of Shares
Mr. Pradeep Kumar Sethy	1,75,230	1,75,230
Uttam Bagri		20,000.00
Manas Ranjan Palo	2,50,000	
Ramesh Chandra Mishra	2,50,000	
Devendra Shukla	2,20,000	
Sumita Mishra	2,50,000	
Nitin Oza	2,50,000	
Manas Dash	2,20,000	
Bharat Mardia	2,50,000	
Satyajit Mishra	2,50,000	
Chirag Sachapara	2,00,000	
Hardip Panseriya	1,95,000	

Other Information

	Balance as at 1st apr 2023	changes in equity share capital during the year	Balance as at 1st apr 2024	changes in equity share capital during the year	Balance as at 1st apr 2025
Equity Share Capital					
Paid up Capital	24,50,000.00	-	24,50,000.00	2,75,50,000.00	3,00,00,000.00

Note:5

Particulars	As at 31.03.2025	As at 31.03.2024
Securities Premium		-
Balance at the beginning and end of the period		-
Other Reserves		-
Balance at the beginning and end of the period	9,85,093.00	9,85,093.00
Surplus / (deficit) in the statement of profit and loss		
Balance at the beginning of the period	(1,26,17,143.00)	(1,06,23,885.00)
Add: Profit / (loss) for the year	(24,06,259.00)	(19,93,258.00)
Less:		
Interim Dividend Paid		-
Dividend Tax Paid on Interim Dividend		-
Provision for final Dividend payable		-
Capital Reduction		-
Depreciation		-
Provision for Dividend Tax Paid on final Dividend payable		-
Balance at the end of the period	(1,50,23,402.00)	(1,26,17,143.00)
Closing Balance	(1,40,38,309.00)	(1,16,32,050.00)

Nature and Purpose of Reserves:

- Securities Premium Reserve is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Act.
- Capital reserve will be utilized in accordance with provision of the Act.

iii. Retained Earnings represents surplus/accumulated earnings of the Company and are available for distribution to shareholders

Note 6: Current Borrowings

Particulars	As at 31.03.2025	As at 31.03.2025
Unsecured Loan		-
Secured Loan from NBFC (along with interest)	-	1,00,90,000.00
Total	-	1,00,90,000.00

Note 6A: Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
Trade Payables	214228.00	-
Total	2,14,228.00	-

Trade Payable Aging Schedule

As at 31.03.2025

Particulars	Outstanding for following periods			
	Less Than one year	1-2 years	2-3 years	More Than 3 years
a.MSME				
b.Others	2,14,228.00			
c.Disputed dues - MSME				
d.Disputed dues - Others				
Total	2,14,228.00	-	-	-

As at 31.03.2024

Particulars	Outstanding for following periods			
	Less Than one year	1-2 years	2-3 years	More Than 3 years
a.MSME				
b.Others	-			
c.Disputed dues - MSME				
d.Disputed dues - Others				
Total	-	-	-	-

Note 7: Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
Director Sitting Fees Payable	1,70,000.00	72,000.00
Audit Fees Payable	23,600.00	23,600.00
TDS Payable	1,18,972.00	42,400.00
Professional Tax Payable	2,400.00	
Others		1,56,805.00
Total	3,14,972.00	2,94,805.00

Note 8: Other Income

Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
Profit on securities dealings	1,178.00	2,74,700.00
Total	1,178.00	2,74,700.00

Note 9: Employee Benefits Expenses

Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
Salaries and Wages	2,16,000.00	2,16,000.00
Staff Welfare Expense		-
Total	2,16,000.00	2,16,000.00

Note 10: Other Expenses

Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.3.2024
BSE Expenses	6,27,360.00	3,83,500.00
Audit Fees	23,600.00	23,600.00
Director Sitting Fees	1,70,000.00	-
Other Expenses	292.00	4,01,858.00
Advertisement Expenses	54,912.00	
CDSL Expenses	32,823.00	
NSDL Expenses	24,159.00	
Office Expenses	3,229.00	
Legal & Professional Expenses	30,310.00	
ROC And Other Expenses	11,681.00	
RTA Expenses	34,940.00	
Bank Charges	50,955.00	
Demat Charges	1,455.00	
E-Voting Charges	1,209.00	
Income Tax Demand and Penalties	2,290.00	
Total	10,69,215.00	8,08,958.00

Note 11: Earning Per Share

Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
Net Profit/(Loss) as per Statement of Profit & Loss (A)	-24,06,259.00	(19,93,258.00)
Weighted average number of Equity Share used in computing basic/diluted earning	7,04,167.00	2,45,000.00
Earning Per Share (Rs.) Basic/Diluted (A/B)	(3.42)	(8.13)

YASH TRADING AND FINANCE LIMITED

Note 11: Disclosures in notes per Schedule III of the Companies Act 2013

11.1 Non-Current Assets

The Company does not have any Non-Current Assets like I. Property, Plant and Equipment, II. Investment Property, III. Goodwill IV. Other Intangible assets, V. Biological Assets other than bearer plants, VI. Investment, VII. Trade Receivable, VIII. Loans, IX. Other financial assets and X. Other non-current asset. Therefore, the same is not applicable.

11.2 Current Assets

The Company does not have any Current Assets (other than bank balances) like I. Inventories, II. Investment, III. Trade Receivables, IV. Loans. Therefore, the same is not applicable.

11.3 STATEMENT OF CHANGES IN EQUITY

i. Current Reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
24,50,000	-	2450000	2,75,50,000.00	3,00,00,000.00

ii. Previous reporting period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
24,50,000	--	--	--	24,50,000

Shares held by promoters at the end of the year	Promoter name	No. of Shares	% of total shares	% Change during the year
S. No	1 Pradeep Kumar Sethy	175230	5.84	65.68

Note 4: B. Other Equity

i. Current Reporting period

	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	Other Reserves (specify nature) General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Total
Balance at the beginning of the current reporting period				9,85,093.00	(1,26,17,143.00)						(1,16,32,050.00)
Changes in accounting policy or prior period errors											
Restated balance at the beginning of the current reporting period				9,85,093.00	(1,26,17,143.00)						
Total Comprehensive Income for the current year					(24,06,259.00)						
Dividends											
Transfer to retained earnings											
Any other change (to be specified)											
Balance at the end of the current reporting period				9,85,093.00	(1,50,23,402.00)						(1,40,38,309.00)

(ii) previous reporting period

	Equity component of compound financial instruments	Capital Reserve	Securities Premium	Other Reserves (specify nature) General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Total
Balance at the beginning of the current reporting period	-	-	-	9,85,093.00	(1,06,23,885.00)	-	-	-	-	-	(96,38,792.00)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	9,85,093.00	(1,06,23,885.00)	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	(19,93,254.00)	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the current reporting period	-	-	-	9,85,093.00	(1,26,17,143.00)	-	-	-	-	-	(1,16,32,050.00)

i. There is no Share application money pending allotment.

ii. Debt Instruments through Other Comprehensive Income

iii. No money received against share warrants

Trade payable	Amount (Rs.)
Bhavesb Mansukhlal Rathoo	27,000.00
CENTRAL DEPOSITORY SERVICES	25,983.36
KAVITA AKSHAY CHHAJER	35,600.00
NATIONAL SECURITIES DEPOSITORY	1,180.00
PURVA SHAREGISTERY [IND]PVT.LTD.	1,12,705.00
Sanjog Communication Pvt Ltd	11,760.00
Total	2,14,228.36

11.4 Non-Current Liabilities

Borrowings - During the year under review, the Company has an outstanding loan of Rs. 1 crore and also repaid the same.

11.5 Current Liabilities

There are no current liabilities except TDS payable, Professional Tax, Auditors Fees and Sitting fees payable.

11.6 Trade Payables

The details of Trade Payables is given in Note no 6A.

11.7 Contingent Liabilities and Commitments (to the extent not provided for)

(a) The Company is generally regular in depositing undisputed statutory dues including provident fund, income tax, sales tax, service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) As at the year-end, following are the disputed statutory dues outstanding as per Income Tax site. However, the Company has filed appeal before the Income Tax Appellate Tribunal (ITAT) against the appellate order and the appeal has been ruled in favour of the Company. However, the Income Tax Website has not accounted for the same and there are no dues as on date.

A.Y.	Section Code	Demand Identification Number (DIN)	Date on which demand is raised	Outstanding demand (In Rs.)
2007-08	143(1)	200920085100706332 4C	21-Mar-2010	2,49,624
2007-08	153C	201420085111529520 5C	27-Mar-2015	2,64,630
2006-07	254	202220074041009858 3C	08-Aug-2022	4,15,123
			Grand Total	9,29,377

11.8 Additional Regulatory Information

- (i) Title deeds of Immovable Properties not held in name of the Company – Not applicable, no such case
- (ii) Fair market value of Investment property – Not applicable, no investment property
- (iii) Revaluation of Property, Plant and Equipment - Not applicable, no property, plant or equipment
- (iv) Disclosure on revaluation of Intangible asset - Not applicable, no intangible asset
- (v) Disclosure on Loans or advances granted to promoters, Directors, KMPs and the related parties –

1] Key Management Personals and their relatives

(i) Enterprises Owned or Controlled By KMP's

(b) Key management personnel

DINESH MUNDHRA

AKHIL NAIR

SHITALBHAI MOHANBHAIPATEL

VISHVAJITSINH DILIPSINHJADEJA

AAKANSHA VAID

AMARENDRA MOHAPATRA

(c) Relatives : N.A.

2] Transactions with Related parties (amount in Rupees):

REMUNERATION		
PARTICULARS	2024-25 Rs.	2023-24 Rs.
REMUNERATION	-	-
DIRECTOR SITTING FEES	1,70,000	72000
CONTRIBUTION TO PF	-	-

- (vi) Capital-Work-in Progress (CWIP) - Not applicable, no CWIP
- (vii) Intangible assets under development - Not applicable, no Intangible assets under development
- (viii) Benami Property held - No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)
- (ix) Borrowings from banks or financial institutions on the basis of security of current assets - NA
- (x) Wilful Defaulter - Company is not declared been as a wilful defaulter by any bank or financial institution or other lender
- (xi) Relationship with Struck off Companies - Company has not entered into any transactions with companies struck off u/s 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (xii) Registration of charges or satisfaction with Registrar of Companies (ROC) - Not Applicable during the financial year.
- (xiii) Compliance with number of layers of companies - Company does not have any subsidiary and hence no disclosure required
- (xiv) **Disclosure on Ratios**

	Current Year (31.03.2025)	Previous Year (31.03.2024)
<u>Current Ratio</u>		
Numerator	Cash and Cash equivalents & Other Current Assets	Cash and Cash equivalents & Other Current Assets
Denominator	Current Borrowings & other Current liabilities	Current Borrowings & other Current liabilities
Ratio	0.93	0.12
<u>Debt-Equity Ratio</u>		
Numerator	Current Borrowings & Other Current Liabilities	Current Borrowings & Other Current Liabilities
Denominator	Total shareholders' equity	Total shareholders' equity
Ratio	-	(1.10)
<u>Debt Service Coverage Ratio</u>		
Numerator	Net Profit + Depreciation + Interest on long term loans	Net Profit + Depreciation + Interest on long term loans
Denominator	Total amount of interest & principal of long-term loan payable or paid during the year	Total amount of interest & principal of long term loan payable or paid during the year
Ratio	-	-

<u>Return on Equity Ratio</u>		
Numerator	Net Profit	Net Profit
Denominator	Total shareholders' equity	Total shareholders' equity
Ratio	(0.15)	0.22
<u>Inventory turnover ratio</u>		
Numerator	Cost of goods	Cost of goods
Denominator	Average inventory	Average inventory
Ratio	-	-
<u>Trade Receivables turnover ratio</u>		
Numerator	Net sales	Net sales
Denominator	Average account receivables	Average account receivables
Ratio	-	-
<u>Trade payables turnover ratio</u>		
Numerator	Average number of days that an amount due to a creditor remains unpaid	Average number of days that an amount due to a creditor remains unpaid
Denominator	365	365
Ratio	-	-
<u>Net capital turnover ratio</u>		
Numerator	Total sales	Total sales
Denominator	Total shareholders' equity	Total shareholders' equity
Ratio	-	-
<u>Net profit ratio</u>		
Numerator	Net Profit after Tax	Net Profit after Tax
Denominator	Net Sales	Net Sales
Ratio	-	-
<u>Return on Capital employed</u>		
Numerator	Earnings before Interest and Tax	Earnings before Interest and Tax
Denominator	Total Assets – Current liabilities	Total Assets – Current liabilities
Ratio	(0.15)	0.22
<u>Return on investment</u>		
Numerator	Net Profit	Net Profit
Denominator	Cost of the investment	Cost of the investment
Ratio	-	-

- (xv) Compliance with approved Scheme(s) of Arrangements – No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the

- Companies Act, 2013, therefore Not Applicable.
- (xvi) Utilization of Borrowed funds and share premium – The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies). The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) - therefore not applicable

11.9 Others (Balance Sheet)

1. The Company has not applied any accounting policy retrospectively or makes a restatement of items in the financial statements not has it reclassified items in its financial statements.
2. The Company has not received any Share application money, not is there any Share application money pending allotment.
3. There are no preference shares or compound financial instruments such as convertible debentures.

11.10 Others (Profit and Loss)

1. All employee Benefits expense are in the form of salaries and there is Nil contribution to provident and other funds, share based payments to employees and staff welfare expenses.
2. All payments to the auditor are for audit fees and Nil for taxation matters, Company law matters, for other services and for reimbursement of expenses (in Rs. thousand)

Particulars	2024-25	2023-24
Audit Fees (incl. Service Tax/ GST)	0.24	0.24
Certification Fees (incl. Service Tax/ GST)		0.05
Total	0.24	0.29

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3. Corporate Social Responsibility (CSR) – Section 135 of the Companies Act, 2013 is not applicable to the Company during the financial year.
4. There are no items of exceptional nature.
5. There are no transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
6. Details of Crypto Currency or Virtual Currency - The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

As per our report of even date attached
For Bhatler & Company
Chartered Accountants
(FRN.131092W)

Sd/-
Daulal H. Bhatler - Proprietor
Membership No. 016937
UDIN: 25016937BMISXG4951

Place : Mumbai
Date : 20.05.2025

For an and behalf of the board
Yash trading and finance limited

Sd/-
VISHVAJITSINH DILIPSINH JADEJA
Managing Director & CFO
DIN: 10989282

Sd/-
Kavita Akshay Chhajer
company secretary

Sd/-
Dinesh Mundhra
Director
DIN: 00389283